



**BOND OVERSIGHT COMMISSION
MINUTES**

**REGULAR MEETING
May 15, 2019**

The Bond Oversight Commission convened in a regular meeting on May 15, 2019 in Austin, Texas.

Chair Rodriguez called the meeting to order at 2:05 PM

Board Members in Attendance:

Santiago Rodriguez, Chair
Sumit DasGupta, Vice Chair
Sarah Cook
Brennan Griffin

Jay Sands
Reedy Spigner III
Roy Waley
CJ Zhao

Staff in Attendance:

Katy Zamesnik, Financial Services
Tina Van Wie, Budget Office

Megan Bell, Public Works Department

CALL TO ORDER

1. CITIZEN COMMUNICATION

None.

2. APPROVAL OF THE MINUTES

a. Approval of the minutes from the from the November 28, 2018 regular meeting

Motion to approve the minutes from November 28, 2018 made by Vice-Chair DasGupta, seconded by Commissioner Zhao, approved unanimously on a 7-0 vote, with Commissioners Niedert and Spigner III off the dais.

3. NEW BUSINESS – BRIEFINGS

a. Staff briefing on CIP projects as they relate to Bond Programs & Staff briefing/follow-up details on outstanding bong program balances (3a & 3b together)

Tina Van Wie, Corporate Budget Manager with the City’s Financial Services Department, provided an overview of the City’s Capital Improvement Program (CIP), including a description of how the City approaches the CIP, types of funding available, and a history of bond programs to date. She also spoke on the outstanding bond programs, with explanations of where the various projects are within each bond. Megan Bell, Public Works, gave an overview of data information location for items related to the bond programs.

4. DISCUSSION AND POSSIBLE ACTION

a. Discussion and possible election of Officers

Commissioner Griffin moved to nominate Commissioner DasGupta and Chair Rodriguez as Vice-Chair and Chair, respectively, on a three month basis and revisit at the July meeting. Seconded by Commissioner Signer, and approved unanimously on the dais.

b. Discussion and possible action on a Bond Portfolio Performance Report

Chair Rodriguez introduced the topic for the new members, explaining about the work group that meets every other month, and the outcomes expected from the report. Action item decided to bring this item up at the next meeting.

c. Discussion and possible action on a presentation template for the Bond Oversight Commission

Action item to discuss a bond template at July meeting with template sent to members ahead of time.

d. Discussion and possible action on a BOC workplan

Action item to send workplan out to the Commission ahead of the July meeting to allow the new Commissioners time to get up to speed on the work already done.

5. FUTURE AGENDA ITEMS

- a. Finalize the Bond Performance Report, presentation template, and work plan
- b. Annual Commission Report
- c. 2016 Mobility Bond Update
- d. Forecasted spending for the rest of the 2012 bond
- e. Overview of the remaining small balances in the older bond programs.
- f. CAFR section on bonds
- g. Sands request re: tax impact to citizens from October 2018
- h. 2018 bond update in September

6. ADJOURN

Chair Rodriguez adjourned the meeting at 2:50 PM without objection

