

THE AUSTIN HOUSING FINANCE CORPORATION WILL MEET ON THURSDAY, AUGUST 8, 2019 AT 10:30 AM, AUSTIN CITY HALL 301 W. SECOND STREET AUSTIN, TX

AGENDA

The Board may go into a closed session as permitted by the Texas Open Meetings Act, (Chapter 551 of the Texas Government Code) regarding any item on this agenda.

Consent

- 1. Approve a resolution adopting the Housing Assistance Fund for Fiscal Year 2018-2019 in the amount of \$2,029,387.
- 2. Approve the negotiation and execution of a loan agreement with Foundation Communities, Inc., or an affiliated entity, in an amount not to exceed \$5,500,000, for a multi-family rental development to be known as Foundation Village, to be located at or near 11704 and 11706 North Lamar Boulevard.

District(s): District 7

3. Approve the negotiation and execution of a loan agreement with DMA Development Company, LLC, or an affiliated entity, in an amount not to exceed \$2,000,000, for a multi-family rental development to be known as Talavera Lofts, to be located near the Southeast Corner of Navasota Street and East 5th Street.

District(s): District 3

4. Approve the negotiation and execution of a loan agreement with O-SDA Industries, LLC, or an affiliated entity, in an amount not to exceed \$2,000,000, for a multi-family rental development to be known as The Abali, to be located at 4603 - 4611 North I35 Frontage Road.

District(s): District 9

5. Approve the negotiation and execution of a loan agreement with Project Transitions, Inc., or an affiliated entity, in an amount not to exceed \$2,901,992, for the construction of 55 units within a rental development to be known as Burnet Place, to be located at or near 8007 Burnet Road.

District(s): District 7

6. Authorize the negotiation and execution of new, additional, or amended loan agreement documents with Austin Habitat for Humanity, Inc., or an affiliated entity, in an amount not to exceed \$2,030,000, for a home ownership development to be known as 4th and Onion, located at 1409 and 1411 East 4th Street.

District(s): District 3

7. Authorize negotiation and execution of new, additional, or amended loan agreement documents with Blackshear Neighborhood Development Corporation, or an affiliated entity, in an amount not to exceed \$100,000, for rehabilitation of rental units to be known as 1140 Salina Street Rehab, to be located at 1140 Salina Street.

District(s): District 1

8. Authorize negotiation and execution of new, additional, or amended loan agreement documents with Guadalupe Neighborhood Development Corporation, or an affiliated entity, in an amount not to exceed \$240,000, for the rehabilitation of an existing 3-bedroom home, and new construction of one 2-bedroom home to be known as 6711 Porter, to be located at 6711 Porter Street.

District(s): District 3

9. Authorize negotiation and execution of new, additional, or amended loan agreement documents with Springdale Arts Crossing, LLC, or an affiliated entity, in an amount not to exceed \$240,000, for the construction of two new units within a home ownership development to be known as Springdale Crossing, to be located at or near 732 Springdale Road.

District(s): District 3

Adjourn

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