



Recommendation for Action

File #: 19-2382, **Agenda Item #:** 25.

8/8/2019

Posting Language

Approve a resolution adopting the South Congress Preservation and Improvement District Service and Assessment Plan and Budget update for 2020. Related to item #95.

Lead Department

Economic Development

Fiscal Note

This item has no fiscal impact.

Prior Council Action:

October 16, 2014 - City Council authorized the creation of the South Congress Preservation and Improvement District (PID) (Resolution No: 20141016-062); June 19, 2019 - City Council approved Ordinance 20190619-027 setting the calendar year 2020 rate of assessment and proposed calendar year 2020 assessment roll for the South Congress Preservation and Improvement District and approved to set a public hearing to consider the 2020 proposed assessment.

For More Information:

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Additional Backup Information:

This action will approve the proposed South Congress Preservation and Improvement District Service and Assessment Plan and Budget for 2020-2021, as provided to the City by the South Congress Improvement Association. State law requires City Council Approval of the Service and Assessment Plan and Budget, which serves as the basis for the 2020 assessment roll. The Public Improvement District (PID) assessment will provide services in the following areas: Public Safety; Infrastructure and Physical Environment (maintenance and improvements); Marketing, Fundraising, and Economic Development; and, Administration and Membership Development.

The South Congress Improvement Association submitted a 2020 budget for the PID in the amount of \$298,799. The amount includes \$265,317 in 2020 assessments (at a 90% collection rate) from the 2020 assessment roll, \$2,679 City contribution in lieu of paying an assessment on City-owned tax exempt property and other City priorities, \$3,338 interest accrued and late payments in the South Congress PID Account, \$30,193 from prior-year revenue collections and from reserve maintained for property protests and unpaid taxes, and less \$2,729 in City and County fees.

Approval of the proposed PID service and Assessment Plan and Budget, and the ordinance adopting an assessment rate and assessment roll are part of the annual process of approving PID assessments and subject through City Council approval in the Fiscal Year 2020 Budget. Appropriation of \$299,321 in the Economic Development Department Special Revenue Fund will require City Council authorization. This appropriation is based on the proposed appraisal roll from the Travis Central Appraisal District as the certified roll will not be available until after the deadline to meet Travis County property tax billing cycle.

Therefore, if 2020 assessment collections are higher than \$298,799, the amount will be included in City Council deliberations through the annual PID approval process in 2020. If the amount is less than \$298,799, the City of Austin will not provide funding for the difference, and the South Congress PID will have to reduce its spending to meet the lower amount.