RCA Backup

Item Title: RCA Backup – Ventura at Parmer Lane

Estimated Sources of Funds

Sources

Tax Credit Equity
Bond Financing
Deferred Developer Fee
Other

Total \$59,588,905

20,252,784

33,070,000

4,608,593

1,657,528

<u>Uses</u>

Acquisition Costs
Hard Costs
Contractor Fees
Soft Costs
Financing Costs
Developer Fee

4,408,000 34,578,317 4,421,887 7,700,014 1,917,807 6,562,880

Total \$59,588,905

Project Characteristics

Units	Bedrooms
48	1 bedroom
84	2 bedroom
84	3 bedroom
216	Total Units

Population Served

Units	MFI Served	Rental/Ownership
216	< 60%	Rental
216	Total Units	

Dominium

Dominium was founded in 1972 and has developed, owned and managed multifamily apartment units for over 45 years. Dominium has expanded to own and manage over 34,000 rental apartment units in 22 states across the nation. While Dominium is headquartered in Minnesota, the developer operates a satellite office in Dallas, Texas. There are over 5,700 units in 38 properties in Texas that Dominium owns and manages. Please see additional information in the Dominium brochure attached to further describe Developer's Experience and Development Background.