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# City of Austin

## Recommendation for Action

File #: 19-2381, Agenda Item #: 96.

8/8/2019

### Posting Language

Conduct a public hearing and consider an ordinance setting the assessment rate and approving the proposed 2020 assessment roll for the East Sixth Street Public Improvement District. Related to item #24 and #94.

#### Lead Department

**Economic Development** 

#### Fiscal Note

This item has no fiscal impact.

#### Prior Council Action:

August 7, 2014 - City Council approved Resolution No. 20140807-174 reauthorizing the East Sixth Street PID. June 19 2019 - City Council approved Ordinance 20190619-027 setting the assessment rate and approving a proposed 2020 assessment roll for the East Sixth Street Public Improvement District and approved to set a public hearing to consider the 2020 proposed assessment.

#### For More Information:

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#### Additional Backup Information:

On June 19, 2019 the City Council approved the 2020 assessment rate for the East Sixth Street Public Improvement District (PID) (at a rate of \$0.19 per \$100 valuation), and approved the proposed 2020 assessment roll (list of property owners subject to assessment). The assessments paid by the property owners fund the PID services.

State law requires City Council to conduct a public hearing to consider the levy of assessments for the proposed improvements. Approval of the assessment rate and proposed roll on June 19, 2019, triggered notices being sent to property owners, giving them opportunity to review the property valuations prior to the public hearing. Property owners have a statutory right to challenge the assessment placed on their property at the public hearing. The levy, subject to public inspection and comment at the public hearing is on the proposed 2020 assessment roll.