



Recommendation for Action

File #: 19-2438, **Agenda Item #:** 97.

8/8/2019

Posting Language

Conduct a public hearing and consider an ordinance setting the assessment rate and approving the 2020 assessment roll for the Downtown Public Improvement District. Related to Item #26.

Lead Department

Economic Development Department.

Fiscal Note

The 2020 assessment rate of \$0.10/\$100 valuation is estimated to produce \$9,684,320 at a 96% collection rate. A fiscal note is not required.

Prior Council Action:

October 11, 2012: Council reauthorized the Austin Downtown PID and authorized negotiation and execution of a new management contract with Downtown Austin Alliance to provide PID services (Resolution 201210011-115); June 19, 2019: Council approved Ordinance 20190619-026 setting the 2020 assessment rate and a proposed assessment roll for the Austin Downtown Public Improvement District and approved to set a public hearing to consider the 2020 proposed assessment.

For More Information:

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Additional Backup Information:

On June 19, 2019, the City Council approved the 2020 assessment rate for the Austin Downtown Public Improvement District (PID) at a rate of \$0.10/\$100 valuation, and approved the proposed 2020 assessment roll (list of property owners subject to the assessment). The assessments paid by the property owners fund the PID services.

State law requires City Council to conduct a public hearing to consider the proposed assessment. Approval of the assessment rate and proposed roll on June 19, 2019 triggered notices to be sent to property owners, giving them opportunity to review the property valuations prior to the public hearing. Property owners have statutory right to challenge the assessment placed on their property at the public hearing. The levy, subject to public inspection and comment, at the public hearing is on the proposed 2019 assessment roll.

The City Council is also considering a related item, the approval of the Austin Downtown PID 2020-2021 Service and Assessment Plan and Budget update with assessment values.