



Recommendation for Action

File #: 19-2740, **Agenda Item #:** 146.

8/8/2019

Posting Language

Set public hearings on the proposed property (ad valorem) tax rate for Fiscal Year 2019-2020 (Suggested dates: August 22, 2019 and August 28, 2019, Austin City Hall, 301 W. Second Street, Austin, TX). Related to items #140 and #147.

Lead Department

Budget Office

For More Information:

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Additional Backup Information:

State law requires that all taxing jurisdictions participate in the process of Truth-In-Taxation. When a proposed tax rate exceeds the lower of 100 percent of the effective rate or the rollback rate, the Council must adopt a maximum proposed tax rate that it will consider. State law requires that the vote to adopt a proposed maximum rate must be a roll call vote, indicating any absences from the dais.

If Council votes to consider a maximum proposed rate that exceeds the effective rate, it must schedule and conduct two public hearings on the proposed tax rate. To comply with state law, the first public hearing will take place at 1:00 p.m. during the regular scheduled Council meeting of August 22, 2019. The second public hearing will take place at 4:00 p.m. during the scheduled Council meeting of August 28, 2019. Both public hearings will be carried out in City Hall Council Chambers at 301 West Second Street, Austin, Texas. After these hearings, Council must adopt the Fiscal Year 2019-2020 property (ad valorem) tax rate. Adoption of the tax rate has been set for Tuesday, September 10, 2019.

The vote to adopt the property tax rate will also be conducted in City Hall Council Chambers at 301 West Second Street, Austin, Texas. If Council does not conclude the vote on September 10th, the meeting may be continued to September 11th, and to September 12th.

Even though the Council votes to consider a proposed tax rate above the effective rate, the Council may, as a result of deliberations, adopt a tax rate at or below the rate stated in the published notices.

The dates to conduct the public tax rate hearings and adopt the tax rate may change if the certified appraisal roll is not received from the Travis Central Appraisal District by August 5, 2019.