



City of Austin

Taxpayer Impact Statement



Estimated Annual Impact of Approved Rate and Fee Changes on a "Typical" Residential Ratepayer

Service or Fee	Fiscal Year 2018-19 Yearly Rate	Fiscal Year 2019-20 Proposed Rate	Annual Dollar Change	Typical Ratepayer Defined as:
Austin Energy	\$1,040.64	\$1,040.64*	\$0	Residential customer usage of 860 Kwh.
Austin Water	\$950.40	\$950.40	\$0	Residential customer usage of 5,860 gallons of water and 3,800 gallons of wastewater
Austin Resource Recovery	\$291.60	\$299.40	\$7.80	Residential customer using a 64-gallon cart
Clean Community Fee	\$107.40	\$99.60	(\$7.80)	Per single-family home
Transportation User Fee	\$153.48	\$153.48	\$0	Per single-family home
Drainage Utility Fee	\$141.60	\$141.60	\$0	Residential customer with 3,100 sq. ft./37% of impervious cover
Property Tax Bill	\$1,317.07	\$1,416.94	\$99.87	FY 2020 projected median non-senior homestead assessed value of \$358,955, net of 10% homestead exemption
TOTAL YEARLY IMPACT	\$4,002.24	\$4,102.08	\$99.87	Combined projected increase of 2.5%

*Does not reflect an expected change in the power supply adjustment which will not be available until late August

DEFINITIONS

Effective Tax Rate – The tax rate that would generate the same amount of property tax revenue as in the prior year when applied to properties taxed in both years, net of certain state-mandated adjustments.

Rollback Tax Rate – The tax rate that would generate the same amount of operations and maintenance property tax revenue as in the prior year when applied to properties taxed in both years (net of certain state-mandated adjustments), plus 8%, and plus the additional tax rate necessary to generate sufficient revenue for debt service requirements.

NON-SENIOR HOMESTEADS

General Homestead Exemption of 10% of Assessed Value

Property Valuation

FY 2020 Assessed Value	Percent Growth*
\$100,000	8.0%
\$200,000	8.0%
\$400,000	8.0%
\$800,000	8.0%

Property Tax Bill (Annual)

Current Tax Bill	Proposed Tax Rate \$0.4386	Dollar Change from Previous Year	Effective Tax Rate* \$0.4092	Rollback Tax Rate* \$0.4386
\$366.92	\$394.74	\$27.82	\$368.28	\$394.74
\$733.83	\$789.48	\$55.65	\$736.56	\$789.48
\$1,467.67	\$1,578.96	\$111.29	\$1,473.12	\$1,578.96
\$2,935.33	\$3,157.92	\$222.59	\$2,946.24	\$3,157.92

SENIOR/DISABLED HOMESTEADS

General Homestead Exemption of 10% of Assessed Value
Senior/Disabled Homestead Exemption of \$88,000

Property Valuation

FY 2019 Assessed Value	Percent Growth*
\$100,000	8.0%
\$200,000	8.0%
\$400,000	8.0%
\$800,000	8.0%

Property Tax Bill (Annual)

Current Tax Bill	Proposed Tax Rate \$0.4386	Dollar Change from Previous Year	Effective Tax Rate* \$0.4092	Rollback Tax Rate* \$0.4386
\$0	\$8.77	\$8.77	\$8.18	\$8.77
\$346.37	\$403.51	\$57.14	\$376.46	\$403.51
\$1,080.20	\$1,192.99	\$112.79	\$1,113.02	\$1,192.99
\$2,547.87	\$2,771.95	\$224.08	\$2,586.14	\$2,771.95

*percent growth in property values, effective tax rate and rollback rate are all projected pending receipt of the certified tax roll.