

## RCA Backup

**Item Title:** RCA Backup – Rosemont at Oak Valley

### Estimated Sources of Funds

<u>Sources</u>		<u>Uses</u>	
Tax Credit Equity		Acquisition Costs	31,250,000
Tax Exempt Bond	32,870,000	Hard Costs	514,350
Deferred Developer Fee		Soft & Financing Costs	1,105,650
		Reserves & Developer Fee	
<b>Total</b>	<b>32,870,000</b>	<b>Total</b>	<b>32,870,000</b>

### Project Characteristics

Units	Bedrooms
120	2 bedroom
160	3 bedroom
280	<i>Total Units</i>

### Population Served

Units	MFI Served	Rental/Ownership
280	< 60%	Rental

### SHFC Oak Valley LLC

Strategic Housing Finance Corporation of Travis County (SHFC) works with private developers and public entities to research and create opportunities to provide affordable housing. SHFC was incorporated in 2004 as a non-profit corporation and a public instrumentality of Travis County, Texas, organized and existing under the Texas Housing Finance Corporations Act, Chapter 394, Texas Local Government Code. With 1800 existing units and 2000 currently under construction, SHFC has extensive experience in the development of affordable housing throughout Central Texas.