

## RCA Backup

Item Title: RCA Backup – Auro Crossing

### Estimated Sources of Funds

#### **Sources**

Tax Credit Equity	18,723,357
Bond Financing	41,867,000
Deferred Developer Fee	141,484
<b>Total</b>	<b>\$60,731,841</b>

#### **Uses**

Acquisition Costs	6,920,813
Hard Costs	37,510,797
Soft Costs	4,176,890
Financing Costs	5,752,613
Developer Fee	6,370,728

**Total \$60,731,841**

### Project Characteristics

Units	Bedrooms
28	1 bedroom
114	2 bedroom
114	3 bedroom
256	<i>Total Units</i>

### Population Served

Units	MFI Served	Rental/Ownership
256	< 60%	Rental
256	<i>Total Units</i>	

### Provident Realty Advisors, Inc.

Since 2003, Provident Multifamily, an affiliate of Provident Realty Advisors, Inc., has completed 5,312 garden-style units in Texas and Louisiana. As of August 2016, Provident has over 2,500 units under construction consisting of garden, mid-rise and high-rise building types. In addition to what is currently under construction, over 3,800 units are in various stages of pre-development.