



## Recommendation for Action

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**File #:** 19-2434, **Agenda Item #:** 24.

8/22/2019

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### **Posting Language**

Discuss and potentially take action regarding an ordinance creating the Rainey Street District Special Revenue Fund funded with right-of-way fees, alley vacation sales payments, and license agreement fees for developments within the Rainey Street Historic District and Subdistrict for Improvements within the Rainey Street Historic District and Subdistrict.

### **Lead Department**

Financial Services Department.

### **Fiscal Note:**

This item has no net fiscal impact. Revenue for these fees that previously accrued to Austin Transportation Department and Office of Real Estate Services will now accrue in the Rainey Street District Special Revenue Fund.

### **Prior Council Action:**

May 23, 2019 - Council approved Resolution No. 20190523-029 directing staff to create this ordinance.

### **Additional Information:**

This ordinance is being brought forward as directed by Council on May 23, 2019. A memo with more information is attached.