



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, MAY 23, 2019

Board of Directors:
 Steve Adler, President
 Delia Garza, Vice President
 Natasha Harper-Madison, Director
 Sabino Renteria, Director
 Greg Casar, Director
 Ann Kitchen, Director
 Jimmy Flannigan, Director
 Leslie Pool, Director
 Paige Ellis, Director
 Kathie Tovo, Director
 Alison Alter, Director
 Spencer Cronk, General Manager
 Jannette Goodall, Secretary
 Rosie Truelove, Treasurer
 Anne Morgan, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, May 23, 2019, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Adler called the meeting to order at 11:07 a.m.

CONSENT AGENDA

AHFC1. Conduct a public hearing; receive comment; and approve a resolution authorizing the issuance of Austin Housing Finance Corporation Multi-family Housing Revenue Bonds in an aggregate principal amount not to exceed \$50,000,000 that will provide financing for the development of the Rebekah Baines Johnson Center by Austin Geriatric Center, Inc., or an affiliated entity, which is a proposed senior housing development to be located at 21 Waller Street, approving related documents (in substantially the same form as those attached to the resolution), and authorizing specific named representatives of the Austin Housing Finance Corporation to execute the documents relating to issuance of the bonds and closing the transaction. District(s) Affected: District 3.

The public hearing was conducted and a motion to close the public hearing and approve Resolution No. 20190523-AHFC001 was approved on Director Renteria's motion, Director Alter's second on an 11-0 vote.

Direction was given to staff to incorporate most up to date rental housing development assistance program tenant protections into either the loan documents or the bond documents, whichever are more appropriate.

AHFC2. Set a public hearing to receive public comment regarding the issuance of up to \$13,000,000 of Multi-family Housing Revenue Bonds to be issued by the Austin Housing Finance Corporation to finance the development of Govalle Terrace by the Cesar Chavez Foundation, or an affiliated entity, for a proposed housing development to be located at 5225 Jain Lane, in the City of Austin. (Suggested

date: June 6, 2019, Austin City Hall, 301 W. 2nd Street, Austin, TX). District(s) Affected: District 3.

The public hearing was set for June 6, 2019 at Austin City Hall, 301 W. 2nd Street, Austin, TX on Director Renteria's motion, Director Alter's second on an 11-0 vote.

AHFC3. Approve the meeting minutes of the March 7, 2019 and April 11, 2019 board meetings of the Austin Housing Finance Corporation.

The motion to approve the minutes of the March 7, 2019 and April 11, 2019 board meetings were approved on Director Renteria's motion, Director Alter's second on an 11-0 vote.

President Adler adjourned the meeting at 11:13 a.m. without objection.

The minutes were approved on this the 22nd day of August 2019 on Director Tovo's motion, Director Harper-Madison's second on an 11-0 vote.