

CAPITAL BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

9/10/19

CONTACT DEPARTMENT(S):

Austin Energy

SUBJECT: Approve a resolution declaring the City of Austin's official intent to reimburse itself from the proceeds of tax-exempt obligations in an aggregate maximum principal amount of \$91,000,000 for expenditures related to the acquisition and construction of electric utility capital improvement projects.

	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>	<u>FY 2025</u>
Estimated Debt Service	<u>4,550,000</u>	<u>4,550,000</u>	<u>5,370,000</u>	<u>6,178,125</u>	<u>6,177,625</u>

ANALYSIS/ADDITIONAL INFORMATION: This action expresses City Council's intent to authorize the reimbursement of costs associated with FY 2019-20 Capital Budget items for Austin Energy tax-exempt obligations.