

CAPITAL BUDGET

FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

9/10/19

CONTACT DEPARTMENT(S):

Financial Services – Budget Office

SUBJECT: Approve a resolution declaring the City of Austin's official intent to reimburse itself from: November 2016 Proposition 1 General Obligation bonds in the amount of \$137,840,000; November 2018 Proposition A General Obligation bonds in the amount of \$59,000,000; November 2018 Proposition B General Obligation bonds in the amount of \$57,900,000; November 2018 Proposition C General Obligation bonds in the amount of \$37,500,000; November 2018 Proposition D General Obligation bonds in the amount of \$60,650,000; November 2018 Proposition E General Obligation bonds in the amount of \$15,400,000; November 2018 Proposition F General Obligation bonds in the amount of \$28,550,000; November 2018 Proposition G General Obligation bonds in the amount of \$23,950,000; Certificates of Obligation in the amount of \$71,565,000; and Contractual Obligations in the amount of \$43,825,000.

	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>	<u>FY 2025</u>
Estimated Debt Service	<u>43,258,375</u>	<u>47,003,750</u>	<u>46,988,500</u>	<u>46,980,750</u>	<u>46,977,500</u>
Impact on Tax Rate	<u>0.02500</u>	<u>0.02587</u>	<u>0.02511</u>	<u>0.02437</u>	<u>0.02366</u>

ANALYSIS/ADDITIONAL INFORMATION: This action expresses City Council's intent to authorize the reimbursement of costs associated with FY 2019-20 Capital Budget items for general obligation Debt.