

CAPITAL BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

9/10/19

CONTACT DEPARTMENT(S):

Austin Water

SUBJECT: Approve a resolution declaring the City of Austin's official intent to reimburse itself from the proceeds of tax-exempt obligations to be issued through October 2020 for acquisition and construction costs in an aggregate maximum principal amount of \$130,000,000 related to Fiscal Year 2019-2020 Austin Water Capital Improvement Projects.

	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>	<u>FY 2025</u>
Estimated Debt Service	<u>6,299,500.00</u>	<u>6,299,500.00</u>	<u>8,454,500.00</u>	<u>8,456,750.00</u>	<u>8,458,500.00</u>

ANALYSIS / ADDITIONAL INFORMATION: This action expresses City Council's intent to authorize the reimbursement of costs associated with FY 2019-20 Capital Budget items for Austin Water tax-exempt obligations.