



MULTIFAMILY REBATE FACT SHEET

Metropolis Apartments

Property Name	Metropolis Apartments				
Customer Name	Arbor Properties				
Property Address	2200 S Pleasant Valley Rd				
Year Built	1973				
Average Rent per Floor Plan	1 BR \$929; 2 BR \$1,189; 3 BR \$1,364; 4 BR \$1,699; 5 BR \$1,899				
Number of Rentable Units ¹	308				
Housing Type	Income Levels A, B, C, D. Income Restricted Units, TCHFC Bond Program.				
Water Heater Type	Gas				
Electric Utilization Intensity (EUI)	9.38				
Average Electric Utilization Intensity for cohort ²	8.24 kWh/sq ft for properties built before 1985 with gas heat				
Project and Rebate					
Total Project Costs	\$120,900 (this project); \$148,383 (previous project); \$269,283 (combined)				
Total Rebate – Not to Exceed	\$120,900 (this project); \$148,383 (previous project); \$269,283 (combined)				
% of Total Construction Costs	100% (this project); 100%(previous project); 100% (combined)				
Rebate per Unit	\$390 (this project); \$488 (previous project); \$878 (combined)				
Note(s)					
Install 310 smart thermostats. Perform HVAC tune-up on 310 units with total tonnage of 578 tons.					
Estimated Annual Savings at 100% Occupancy					
Kilowatt (kW) Saved	61 kW (this project) + 241 kW (previous project) = 302 kW (combined)				
Kilowatt-hours (kWh)	288,154 kWh (this project) + 324,609 kWh (previous project) = 612,763 kWh (combined)				
\$/kW	\$1,972/kW (this project); \$631/kW (previous project); \$892/kW (combined)				
Annual Dollar Savings Per Customer ³	\$87 (this project) + \$104 (previous project) = \$191 (combined)				
Scope of Work					
Measure	Rebate Amount	kW Saved – Estimated	kWh Saved – Estimated	\$/kW	Annual Dollar Savings Per Customer ⁴
Smart Thermostats	\$54,250	27	154,695	\$2,009	\$47
HVAC Tune-Up	\$66,650	34	133,459	\$1,942	\$40
Total	\$120,900	61	288,154		\$87
Measures Performed in last 10 years at this property		Completion Date		Rebate Amount	
Duct remediation and sealing; solar screens		5/28/2019		\$148,383	

¹Source: ApartmentTrends.com (<https://www.apartmenttrends.com/>)

² Cohort Type is determined by the year the property is built and the heating type (either gas or electric)

³ Calculation based on 10 cents per kWh

⁴ Energy (kWh) and dollars (\$) saved per project varies by both the size of the project and the type of heating. Projects with electric heat generally have higher savings than projects with gas heat.

⁵ White Rodger's Legacy thermostats (installed in 2005) being replaced with Nest thermostats. Extra \$25 rebate given for transitioning. Tenants may obtain an additional \$85 incentive if they choose to participate in Austin Energy's Demand Response Program.