



MULTIFAMILY REBATE FACT SHEET SILVER SPRINGS APARTMENTS

Property Name		Silver Springs Apartments			
Customer Name		SS AFFORDABLE HOUSING LP			
Property Address		12151 North Interstate Highway 35 Service Road Northbound Austin, TX 78753			
Year Built		1996			
Average Rent per Floor Plan ¹		1 BR \$869; 2 BR \$1068; 3 BR \$1419			
Number of Rentable Units ²		360			
Housing Type ³		Income qualified			
Water Heater Type		Electric			
Electric Utilization Intensity (EUI)		9.26			
Average Electric Utilization Intensity for cohort ⁴		10.99 kWh/sqft			
Project and Rebate					
Total Project Costs		\$308,644			
Total Rebate – Not to Exceed		\$300,000			
% of Total Construction Costs		97%			
Rebate per Unit		\$833			
Project Annual Savings at 100% Occupancy					
Kilowatt (kW) Saved - Estimated		168.25 kW			
Kilowatt-hours (kWh) - Estimated		477,230 kWh			
\$/kW - Estimated		\$1,783 / kW			
Annual Dollar Savings Per Customer - Estimated ⁵		\$125			
Scope of Work ⁶					
Measure	Rebate Amount	kW Saved – Estimated	kWh Saved – Estimated	\$/kW	Average Annual Dollar Savings Per Customer
Duct Remediation & Sealing	\$54,750	41.2	71,085	\$1,329	\$19
Attic Insulation	\$74,576	29.52	43,036	\$2,526	\$11
LED Lighting	\$17,280	22.72	14,445	\$761	\$4
Smart Thermostats ⁷	\$54,000	31.36	179,646	\$1,722	\$47
HVAC Tune-up	\$99,394	43.45	169,018	\$2,485	\$44
Total	\$300,000	168.25 kW	477,230 kWh	\$1,783	\$125
Measures Performed in last 10 years at this property		Completion Date		Rebate Amount	
None		N/A		N/A	

¹ Source: CoStar.com (<https://www.costar.com/>)

² Source: ApartmentTrends.com (<https://www.apartmenttrends.com/>)

³ Per "Letter of Intent to participate" provided by the customer

⁴ Cohort Type is determined by the year the property is built and the heating type (either gas or electric)

⁵ Calculation based on 10 cents per kWh

⁶ Energy (kWh) and dollars (\$) saved per project varies by both the size of the project and the type of heating. Projects with electric heat generally have higher savings than projects with gas heat.

⁷ Tenants can obtain an additional \$85 incentive when they choose to participate in Austin Energy's Demand Response program