



Recommendation for Action

File #: 19-2820, **Agenda Item #:** 96.

9/19/2019

Posting Language

Set a public hearing to consider the reauthorization of the South Congress Preservation and Improvement District. (Suggested date: October 3, 2019 at Austin City Hall, 301 W. Second Street, Austin TX.)

Lead Department

Economic Development.

Fiscal Note

There is no anticipated fiscal impact. A fiscal note is not required.

Prior Council Action:

October 16, 2014 - City Council authorized the creation of the South Congress Preservation and Improvement District (PID) (Resolution No: 20141016-062).

June 19, 2019 - City Council approved Resolution 20190620-028 setting the calendar year 2020 rate of assessment and proposed calendar year 2020 assessment roll for the South Congress PID.

August 8, 2019 - Council adopted the South Congress PID Service and Assessment Plan and Budget update for 2020, conducted a public hearing, and considered an ordinance setting the assessment rate. Council approved the certified 2020 assessment roll for the South Congress PID.

For More Information:

Veronica Briseño, Director, Economic Development Department, 512-974-3045;

Nicole Klepadlo, Redevelopment Project Manager - EDD, 512-974-7739.

Council Committee, Boards and Commission Action:

None.

Additional Backup Information:

This action would set the public hearing on the reauthorization of the South Congress PID, as requested by the property owners. Texas Local Government Code, Chapter 372 requires that the governing body of the municipality hold a public hearing on the reauthorization. Upon conclusion of this hearing, the governing body is to make certain findings by resolution. The PID expires after five years. Reauthorization of the PID is required if the improvement district is to continue.

Prior to the public hearing, city staff will provide notification to property owners as required by Chapter 372. The signed petitions submitted represent over 50% of the appraised value of all taxable real property liable for assessment under the proposed PID reauthorization and constituted over 50% of the area of all taxable real property liable for assessments under the proposal. As certified by the City Clerk, the number of signatures is greater than the number required by Chapter 372 of the Texas Local Government Code and meets the requirements of state law for a petition requesting reauthorization of the PID.