

RCA Backup

Item Title: RCA Backup – Spring Villas

Estimated Sources of Funds

Sources

Tax Credit Equity	19,881,209
Perm Loan	39,679,215
Deferred Dev Fee	2,950,091
NOI Prior to Rental Achievement	
Total	\$ 62,510,515

Uses

Acquisition	3,153,500
Hard Costs	37,275,263
Soft & Financing Costs	17,650,298
Reserves & Developer Fee	4,431,454
Total	\$ 62,510,515

Project Characteristics

Units	Bedrooms
48	1 bedroom
160	2 bedroom
80	3 bedroom
16	4 bedroom
304	<i>Total Units</i>

Population Served

Units	MFI Served	Rental/Ownership
29	< 50%	Rental
273	< 60%	Rental
2	Market rate	Rental

AMTEX Multi-Housing, LLC

Since entering the Texas market, AMTEX Multi-Housing, LLC (AMTEX) has delivered over 300 apartment homes in the Dallas/Fort Worth and Houston areas. It has quickly established itself as a presence in the affordable housing landscape in Texas. AMTEX has six communities under construction representing over 1,200 apartment homes that will be delivered in the next two years in Austin, the Dallas/Fort Worth area, and the City of Denison. AMTEX has partnered with Fort Worth Housing Solutions (FWHS) on four apartment communities: one recently completed (Avondale Apartments) and three under construction (Harmon Senior Villas, Alton Park, and Campus Apartments), each of which include rental assistance demonstration (RAD) units and Section 8 Project Based Vouchers (PBVs). AMTEX worked closely with the FWHS team throughout the tax credit application, design, and finance steps of each project. AMTEX is currently partnering with the Travis County Housing Finance Corporation to build the McKinney Falls Apartments in the Austin Extra Territorial Jurisdiction.