

## RCA Backup

Item Title: RCA Backup – Oaks on North Plaza

### Estimated Sources of Funds

#### **Sources**

Tax Credit Equity	4,494,774
Tax Exempt Bond	9,078,000
Deferred Developer Fee	473,489
<b>Total</b>	<b>\$ 14,046,263</b>

#### **Uses**

Acquisition Costs	6,324,000
Hard Costs	3,638,606
Soft & Financing Costs	2,954,429
Reserves & Developer Fee	1,129,228
<b>Total</b>	<b>\$ 14,046,263</b>

### Project Characteristics

Units	Bedrooms
16	1 bedroom, 1 bath
6	2 bedroom, 1 bath
34	2 bedroom, 1.5 bath
6	3 bedroom, 2 bath
62	<i>Total Units</i>

### Population Served

Units	MFI Served	Rental/Ownership
62	< 60%	Rental

### Oaks on North Plaza, LP

Related Affordable, LLC, an affiliate of Oaks on North Plaza, LP, has over 50 years of experience in the development and preservation of affordable housing. Related Affordable has developed or preserved over 500,000 affordable housing units across the country, including 3,000 in Texas, and 400 units located in the city of Austin.