

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

9/19/19

CONTACT DEPARTMENT(S):

Office of Real Estate Services

FUND:

Support Services

SUBJECT: Approve an ordinance amending fiscal year 2019-2020 schedule of fees, fines, and other charges to be set or charged by the City (Ordinance No 20190910-002), to amend the Office of Real Estate Services Fee Schedule to add fees associated with the costs of providing City services that must go through City parkland.

CURRENT YEAR ESTIMATED IMPACT: The additional revenue as a result of this amendment is unknown at this time. The actual revenue realized is dependent on the number of future projects utilizing City parkland.

FIVE-YEAR ESTIMATED IMPACT: This fee amendment is projected to result in an undetermined amount of additional revenue in future fiscal years and is dependent upon the volume of projects and subsequent fee amounts related to each project.

ANALYSIS / ADDITIONAL INFORMATION: This fee amendment will add an application fee of \$2,500 as well as public notification, third-party appraisal, and real estate value fees to the Office of Real Estate Services (outlined in the backup Exhibit "A" to this agenda item).

The Parks and Recreation Department receives requests from other City departments to expand or install new infrastructure or City facilities on City-owned parkland. The purpose of the new fees is to recover the costs associated with the temporary or permanent loss of use of parkland, including the appraised value. The Office of Real Estate Services will conduct the appraisal and collect the fee.