



AGENDA
CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM
BOARD MEETING
Tuesday, September 24, 2019 – 1:30 PM
6850 Austin Center Blvd., Suite 320, Austin, TX 78731

The Board may deliberate and take action on any of the following items:

1. Call meeting to order – Chair Benson
2. Call roll of Trustees – Chair Benson
3. Review order of business and establish meeting objectives – Chair Benson
4. Receive System member and public comments – Chair Benson
5. Receive reports on the following Board administrative matters including – Chair Benson:
 - A. Ethics Policy Disclosure Statement
 - B. 2019 Board and Committee meeting schedule
6. Consent items – Chair Benson
All of the following items may be acted upon by one motion. No separate discussion or action on any of the items is necessary unless desired by a Trustee.
 - A. June 25, 2019 Board Meeting minutes
 - B. July 16, 2019 Annual Member Meeting minutes
 - C. August 27, 2019 Called Board Meeting minutes
 - D. Ratification, confirmation, and approval of 2019 death benefits, refunds, and retirements
 - E. Ratification, confirmation and approval of Disability Committee recommendation on disability application #6439
7. A. Convene into Executive Session pursuant to Section 551.071, Texas Government Code, Section 1.05, Texas Disciplinary Rules of Professional Conduct, and Section 551.089, Texas Government Code, to consult with legal counsel and deliberate security assessments or deployments relating to information resources technology, network security information described in Section 2059.055, Texas Government Code, and deployment and implementation of security personnel, critical infrastructure, and security devices – Chair Benson

- B. Reconvene into open session to take action as determined appropriate regarding security assessments or deployments relating to information resources technology, network security information described in Section 2059.055, Texas Government Code, and deployment and implementation of security personnel, critical infrastructure, and security devices – Chair Benson
- 8. Audit and Risk Committee
 - A. Receive report from August 27, 2019 Audit and Risk Committee meeting - Committee Chair Liu
 - B. Discuss and consider the 2019 report of extended audit procedures – Russell Nash
- 9. Investment Committee
 - A. Receive report from August 16, 2019 Investment Committee meeting – Committee Chair Canales-Zarate
 - B. Discuss and consider termination of securities lending agreement with Northern Trust – David Veal
 - C. Discuss and consider consent to assignment of Investment Management Agreement (IMA) with 1607 Capital, an administrative matter that follows the announcement of a strategic investment in the company by third party.
- 10. Receive report from August 27, 2019 Benefits and Services Committee meeting – Committee Chair Van Eenoo
- 11. Discuss and consider 2020 retiree annuity adjustment – Russell Nash
- 12. Receive educational presentation on actuarial experience studies – Lewis Ward, GRS
***This agenda item is considered in-house training provided by COAERS, an accredited sponsor of Minimum Educational Training (MET) for purposes of fulfilling the Pension Review Board's MET Program requirements.*
- 13. Receive report from August 27, 2019 Disability Committee meeting – Committee Chair Merriman
- 14. Receive report from August 27, 2019 Policy Committee meeting – Chair Benson
- 15. Facility Options – Chair Benson
 - A. Convene into Executive Session pursuant to 551.072, Texas Government Code to deliberate the purchase, exchange, lease, sale or value of real property
 - B. Reconvene into public session and take action as determined appropriate by the Board regarding the purchase, exchange, lease, sale or value of real property
- 16. Review and discuss the Executive Director's Report on the following matters – Christopher Hanson
 - A. State minimum educational training requirements

- B. Upcoming educational programs and conferences
- C. Administrative operational matters
- D. Review of the draft Board workshop agenda

17. Review meeting key takeaways and call for future agenda items – Chair Benson

This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the following of the Texas Government Code: Sections 551.071, 551.072, 551.073, 551.074, 551.075, 551.076, 551.0785, or 551.089; or Sec. 13, art. 6243n Texas Rev. Civ. Stat.



Posted Date: September 20, 2019
City Hall, City of Austin

Christopher D. Hanson
Executive Director