



MEMORANDUM

TO: Mayor and Council

THRU: Gina Fiandaca, Assistant City Manager
Chris Shorter, Assistant City Manager

FROM: Richard Mendoza, Director, Public Works Department
Kimberly McNeeley, Director, Parks and Recreation Department

DATE: October 1, 2019

SUBJECT: Update on staff response to Resolution 20190808-075 (CIUR 2181) relating to the Cypress and Shoal Creek Project

Background:

On August 8, 2019, City Council passed [Resolution 20190808-075](#), which directed the City Manager to provide an update on the progress of the Cypress and Shoal Creek and other identified projects, including feasibility and financial analysis, other private and public funding sources available as well as other appropriate projects within and proximate to the District. What we've done:

- Met with multiple stakeholders to discuss district projects
- Initiate financial analysis regarding potential funding sources

Staff Update:

A cross-departmental team has been working diligently on this response, including representatives from the Public Works Department, Parks and Recreation Department, Finance, and Economic Development Department. Due to the complexity of the issues being analyzed by staff and the number of external partners engaged, we will require additional time to complete this work. We will continue working expeditiously with a goal of completing the work by December 31, 2019. We will report back to Council at that time, as directed in the resolution.