



Recommendation for Action

File #: 19-3421, **Agenda Item #:** 69.

10/17/2019

Posting Language

Authorize negotiation and execution of all documents and instruments necessary or desirable to sell approximately .3833 acre of land out of the Thomas Anderson Survey No. 17, Abstract 2, Travis County, Texas, conveyed to the City of Austin and recorded in Volume 9547, Page 926 of the Official Public Records of Travis County, located approximately at the intersection of West US 290 and McCarty Lane, to the State of Texas for an amount not less than \$1000.

Lead Department

Office of Real Estate Services.

Fiscal Note

This item has no fiscal impact.

For More Information:

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Additional Backup Information:

The Texas Department of Transportation (TxDOT) is widening U.S. Highway 290 from west of Ranch-to-Market 1826 to State Highway Loop 1, locally known as Oak Hill Parkway. In connection with that improvement project, TxDOT has identified the need to acquire a .3833-acre strip of land owned by the City of Austin. The property is an excess portion of McCarty Lane that extends into and is overlapped by U.S. Highway 290. The tract is stewarded by the Office of Real Estate Services. As the tract is overlapped by U.S. Highway 290, its conveyance to TxDOT will not compromise the integrity of the City's transportation system or the public's circuitry of travel. TxDOT has made an offer to purchase the subject City of Austin property at an appraised value of \$1,000. The Office of Real Estate Services has reviewed the appraisal provided by TxDOT and determined its value conclusion to be reasonably supported.