

AGENDA AND NOTICE OF MEETING

Austin Convention Enterprises, Inc., a Texas non-profit public facility corporation (the “Corporation”), will hold a regular meeting of its board of directors (the “Board”). The meeting will be held in The Austin Convention Center, Austin Suites on the third floor, 500 East Cesar Chavez St., Austin, Texas 78701 at 9:30 A.M., October 22, 2019, for the following purposes:

1. Call to Order; determination of quorum.
2. Receive report from Mark Tester, Corporation president.
3. Elect a President, Secretary, and Treasurer of the Corporation.
4. Elect a Corporation representative to the Austin Convention Condominium Association board for the recently created vacant position.
5. Approve minutes for the September 12, 2019 Corporation Board meeting.
6. Receive report from the Hilton Austin (the “Hotel”) management team and Je DeFrank, Asset Manager for the Corporation, on the performance of the Hotel year to date 2019 compared to budget.
7. Receive report from Joe DeFrank and Joe Bolash, General Manager of the Hotel regarding the projected schedule and process for reviewing the Hotel operating and capital budgets for 2020. Appoint a Board member to review such budgets prior to presenting the final recommended budget to the Board in December.
8. Receive report from the Hotel management team, Teo Gomez, construction advisor to the Corporation and John Roberts, advisor to the Board on the status of the room renovation project for the Hotel.
9. Receive report from Mark Tester, John Roberts and Teo Gomez on the status of the Overhead Walkway (“OW”) project, including budget and construction status.
10. Receive report from David Dawson on the results of the October 3rd, 2019 conference call with bondholders regarding potential Austin City Council consideration relating to the Hotel Operating Agreement.
11. Receive report from Mark Tester and Chad Sorensen on the status of discussions with Hilton Management LLC to amend and extend the Hotel Operating Agreement.
12. Consider the resolution attached as Exhibit A relating to certain labor union matters as requested and approved by the Austin City Council at its October 17, 2019 meeting.
13. Receive report from John Roberts regarding execution and recording of an amended and restated master condominium declaration for Neches Hotel Condominiums.
14. Review current contracts with Corporation consultants and vote regarding continuation of such contractual relationships in 2020, as necessary.
 - a. John Roberts, advisor to the board – contract expires 12.31.19, with an option for a final extension period for 2020.
 - b. Melava Consulting (Teo Gomez), facilities consultant – contract expires 12.31.19, with an option for a final extension period for 2020.
 - c. Patricia White, accountant – contract has no term, but does have right to terminate with 30 day notice.
 - d. CHM Warnick, operations monitor – contract term expires 6.30.21.
 - e. Winstead PC, general counsel to the Corporation – contract has no term, but does have right to terminate with 30 day notice.
 - f. RSM, auditor for the Corporation – first year was 2014.
 - g. Brown and Brown – contract expires 2.14.23, but does have right to terminate with 30 day notice.
 - h. The Arbitrage Group – performs bond rebate calculation. No term to agreement. Annually renewable.
 - i. Standard and Poors – contract for term of the bonds, but does have termination rights. Fees are \$55,000/year in 18-20, \$65,000 thereafter.

15. Receive report from Teo Gomez related to ongoing discussions with Capital Metro (CM) regarding the construction schedule for the new train station on 4th Street.
16. Receive report from Mark Tester regarding the third quarter investment report. Approve such quarterly report and proposed amended investment policy.
17. Receive report from Corporation's representative to ACCA on other ACCA matters, if any.

The Corporation reserves the right to go into executive session, if necessary, pursuant to Section 551.071 of the Texas Government Code, to receive advice from Legal Counsel regarding any item on this agenda.

THE CORPORATION AND THE CITY OF AUSTIN ARE COMMITTED TO COMPLYING WITH THE AMERICANS WITH DISABILITIES ACT (ADA). REASONABLE ACCOMMODATIONS, INCLUDING EQUAL ACCESS TO COMMUNICATIONS, WILL BE PROVIDED UPON REQUEST. PLEASE CALL 512-974-7600 (VOICE), OR RELAY TEXAS 1-800-735-2989 (TDD/TT) FOR MORE INFORMATION.

Posted: October____, 2019
Time: _____

Posted By: _____