

RCA Backup

Item Title: RCA Backup – Norwood Estates

Estimated Sources of Funds

Sources

Tax Credit Equity	13,537,957
Bonds Permanent	26,662,000
Deferred Developer Fee	2,295,004
<i>Total</i>	\$ 42,494,961

Uses

Acquisition Costs	4,425,347
Hard Costs	26,390,630
Soft & Financing Costs	6,360,470
Reserves & Developer Fee	5,318,514
<i>Total</i>	\$ 42,494,961

Project Characteristics

Units	Bedrooms
36	1 bedroom
108	2 bedroom
84	3 bedroom
228	<i>Total Units</i>

Population Served

Units	MFI Served	Rental/Ownership
228	< 60%	Rental

LDG Development

LDG Development is a multi-family housing developer based in Louisville, Kentucky, with offices in Nashville, Tennessee and Austin, Texas and has a focus on affordable housing. LDG has developed approximately 10,000 units in 8 states including Kentucky, Indiana, Louisiana, Texas and Kansas.