

RCA Backup

Item Title: RCA Backup – Bridge at Loyola Lofts

Estimated Sources of Funds

Sources

Tax Credit Equity	13,277,374
Bonds Permanent	27,260,000
TCAP Loan	4,000,000
Deferred Developer Fee	678,543
<i>Total</i>	<i>\$45,215,917</i>

Uses

Acquisition Costs	2,975,000
Hard Costs	26,610,455
Soft & Financing Costs	9,275,914
Reserves & Developer Fee	6,354,548
<i>Total</i>	<i>\$45,215,917</i>

Project Characteristics

Units	Bedrooms
16	1 bedroom
82	2 bedroom
90	3 bedroom
16	4 bedroom
204	<i>Total Units</i>

Population Served

Units	MFI Served	Rental/Ownership
32	< 40%	Rental
136	< 60%	Rental
32	< 80%	Rental
4	Market	Rental
204	<i>Total Units</i>	

The NRP Group, LLC

The NRP Group was established in 1994, and has extensive experience developing, constructing, and managing multi-family housing, senior housing, student housing, and single-family urban infill. Since inception, NRP has constructed over 27,000 residential units in 13 states, and currently manages over 100 properties.