

RCA Backup

Item Title: RCA Backup – Oaks on North Plaza

Estimated Sources of Funds

Sources

| | |
|------------------------|----------------------|
| Tax Credit Equity | 4,494,774 |
| Tax Exempt Bond | 9,078,000 |
| Deferred Developer Fee | 473,489 |
| Total | \$ 14,046,263 |

Uses

| | |
|--------------------------|----------------------|
| Acquisition Costs | 6,324,000 |
| Hard Costs | 3,638,606 |
| Soft & Financing Costs | 2,954,429 |
| Reserves & Developer Fee | 1,129,228 |
| Total | \$ 14,046,263 |

Project Characteristics

| Units | Bedrooms |
|-------|---------------------|
| 16 | 1 bedroom, 1 bath |
| 6 | 2 bedroom, 1 bath |
| 34 | 2 bedroom, 1.5 bath |
| 6 | 3 bedroom, 2 bath |
| 62 | <i>Total Units</i> |

Population Served

| Units | MFI Served | Rental/Ownership |
|-------|------------|------------------|
| 62 | < 60% | Rental |

Oaks on North Plaza, LP

Related Affordable, LLC, an affiliate of Oaks on North Plaza, LP, has over 50 years of experience in the development and preservation of affordable housing. Related Affordable has developed or preserved over 500,000 affordable housing units across the country, including 3,000 in Texas, and 400 units located in the city of Austin.