

RESOLUTION NO. 20191017-038

WHEREAS, Austin Leased Housing Associates, III, Limited Partnership, an affiliate of Dominion (“Applicant”), its successors, assigns or affiliates, proposes to construct an affordable multi-family housing development of approximately 163 units to be known as Franklin Park Apartments located at or near 4509 St. Elmo Road (“Development”) within the City of Austin; and

WHEREAS, Applicant, its successors, assigns or affiliates, intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 4% Low Income Housing Tax Credits for the Development; **NOW, THEREFORE,**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN

In accordance with Section 2306.67071 of the Texas Government Code, the City Council finds that:

1. the Applicant provided notice to the City Council as required by Subsection (a);
and
2. the City Council had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the Development; and
3. the City Council held a hearing at which public comment could be made on the Development as required by Subsection (b); and
4. after due consideration of the information provided by the Applicant and public comment, the City Council does not object to the Applicant’s application to the Texas Department of Housing and Community Affairs.

BE IT FURTHER RESOLVED:

Pursuant to Section 11.3 of Texas' Qualified Allocation Plan, the City Council expressly acknowledges and confirms that the City has more than twice the state average of units per capital supported by Housing Tax Credits or Private Activity Bonds.

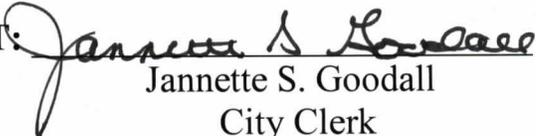
BE IT FURTHER RESOLVED:

Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and Sections 11.3 and 11.4 of Texas' Qualified Allocation Plan, the City Council supports the Development; approves the construction of the Development; and authorizes an allocation of Housing Tax Credits for the Development.

BE IT FURTHER RESOLVED:

The City Council authorizes, empowers, and directs Jannette S. Goodall, City Clerk, to certify this resolution to the Texas Department of Housing and Community Affairs.

ADOPTED: October 17, 2019

ATTEST: 
Jannette S. Goodall
City Clerk