


RESOLUTION NO. 20190910-MLGC-003

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MUELLER
LOCAL GOVERNMENT CORPORATION**

The Board approves the Operating Budget for the Mueller Local Government Corporation for the 2019 – 2020 Fiscal Year, beginning October 1, 2019, and ending September 30, 2020, attached to this resolution.

ADOPTED: September 10, 2019 **ATTEST:** 

Veronica Briseño
Secretary

MUELLER LOCAL GOVERNMENT CORP

	2016-17	2017-18	2018-19	2018-19	2019-20
	Actual	Actual	Estimated	Amended	Proposed
Beginning Balance	3,455,893	4,808,036	6,678,468	6,620,333	8,936,656
Revenue					
Interest	6,315	64,922	55,000	0	50,000
Total Revenue	6,315	64,922	55,000	0	50,000
Transfers In					
General Fund	975,856	979,081	981,031	981,031	981,706
Mueller Tax Increment Financing	4,485,670	5,052,451	5,563,771	5,563,771	7,438,409
Total Transfers In	5,461,526	6,031,532	6,544,802	6,544,802	8,420,115
Total Available Funds	5,467,841	6,096,454	6,599,802	6,544,802	8,470,115
Requirements					
Services - Other	3,650	3,775	3,900	3,900	5,000
Principal Redemption	2,115,000	2,300,000	3,418,858	3,418,858	3,581,520
Interest	1,997,048	1,922,246	918,856	918,856	871,520
Total Requirements	4,115,698	4,226,021	4,341,614	4,341,614	4,458,040
Total Requirements	4,115,698	4,226,021	4,341,614	4,341,614	4,458,040
Excess (Deficiency) of Total Available Funds Over Total Requirements	1,352,143	1,870,432	2,258,188	2,203,188	4,012,075
Adjustment to GAAP	0	0	0	0	0
Ending Balance	4,808,036	6,678,468	8,936,656	8,823,521	12,948,731

Note: Numbers may not add due to rounding.