

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 10/31/19
CONTACT DEPARTMENT(S): Austin Transportation Department
FUND(S): Mobility Fund

SUBJECT: Approve the waiver or reimbursement of certain fees for the Texas Book Festival on Congress Avenue on October 26-27, 2019.

CURRENT YEAR IMPACT:

Fees Waived:

\$950	Street Permit Fees
\$950	Total Fees Waived

ANALYSIS / ADDITIONAL INFORMATION: The total estimated amount of Austin Transportation Department fees for this event are \$12,139. This item waives \$950 in fees, leaving \$11,139 in fees that have not been waived. In addition, the \$2000 refundable security deposit is also waived.

As outlined in Resolution No. 021003-40, the remaining FY 2020 Mayor and Council fee waiver budgets will be reduced upon approval of this item by the following Offices and amounts: Council Member Tovo, \$200; Council Member Kitchen, \$150; Council Member Alter, \$200; Council Member Ellis, \$200; and Council Member Pool, \$200.

Waiving fees for this item results in unrealized revenue for the Mobility Fund, Austin Transportation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.