

MINUTES OF PUBLIC HEARING

RE: Austin Affordable PFC, Inc. Multifamily Housing Revenue Bonds (Franklin Park Apartments) Series 2019

The undersigned Hearing Officer of the Austin Affordable PFC, Inc. (the "Issuer") called the public hearing to order at 5:05 p.m. on October 8, 2019, at the offices of the Issuer, 1124 S. IH-35, Austin, Texas 78704, regarding the issuance of the above-described Bonds.

The Hearing Officer declared that the public hearing, required under Section 147(f) of the Internal Revenue Code of 1986, was open for purposes of discussing the Bonds, the proceeds of which will be loaned to Austin Leased Housing Associates III, Limited Partnership to acquire, develop, construct, equip, and maintain a multifamily residential rental facility to be known as Franklin Park Apartments located at approximately 4509 East Saint Elmo Road, Austin, Texas (the "Project"), containing approximately 163 units.

The required notice of the public hearing for the Project was published on the Housing Authority of the City of Austin's website under the public notices section at www.hacanet.org/pubic-notice/notice-of-public-hearing-oct-8-2019/ which is accessible to the public, as set forth in the certification of posting attached hereto as Exhibit A.

No comments were made by the general public at the public hearing with respect to the Project.

After sufficient time was given for all present to make their comments with respect to the Bonds and the Project, the Hearing Officer declared the Public Hearing closed.

Dated as of October 8, 2019.


Suzanne Schwertner
Hearing Officer

Certification of Posting
TEFRA Hearing – Franklin Park Apartments

I, Ron Kowal, Vice President certify that the TEFRA Hearing was posted on the Housing Authority of the City of Austin's website at this link:
<https://www.hacanet.org/public-notices/notice-of-public-hearing-oct-8-2019/> on Tuesday, October 1, 2019 at 8:30 AM. A screen shot of the posting is attached for verification purposes as well.

Austin Affordable PFC, Inc.



Ron Kowal, Vice President

10-1-2019

Date



PUBLIC NOTICES

NOTICE OF PUBLIC HEARING – FRANKLIN PARK

| HACA | 01 OCT 2019

Notice is hereby given of a public hearing to be held by Austin Affordable PFC, Inc. (the "Issuer"), a non-profit public facility corporation created by the Housing Authority of the City of Austin (the "Authority"), on Tuesday, October 8, 2019, at 5:00 p.m., at the Authority's offices at 1124 South IH 35, Texas 78704, with respect to an issue of multifamily housing revenue bonds (the "Bonds") to be issued by the Issuer in one or more series of tax-exempt bonds in an aggregate principal amount not to exceed \$15,000,000. The proceeds of the Bonds will be loaned to Austin Leased Housing Associates III, Limited Partnership (or a related person or affiliate thereof) (the "Borrower"), to finance a portion of the costs of the acquisition and construction of a multifamily residential rental development known as Franklin Park Apartments (the "Development"), containing approximately 163 units and located at approximately 4509 East St. Elmo Road, Austin, Texas.



The Bonds will be issued pursuant to the provisions of the Texas Public Facility Corporations Act, Local Government Code, Chapter 303, Vernon's Texas Code, as amended (the "Act"). The Bonds are expected to be issued as "exempt facility bonds" for a qualified residential rental project pursuant to Section 142(a)(7) and (d) of the Internal Revenue Code of 1986, as amended (the "Code"). The initial legal owner of the Development (and a leasehold interest in the Development site) will be the Borrower identified above.

All interested persons are invited to attend such public hearing to express their views with respect to the Development and the issuance of the Bonds. Questions or requests for additional information may be directed to Mr. Ron Kowal, Housing Authority of the City of Austin, 1124 South IH-35, Austin, Texas 78704 or (512) 477-4488.

Persons who intend to appear at the hearing and express their views are invited to contact Mr. Kowal in writing or by telephone in advance of the hearing. Any interested persons unable to attend the hearing may submit their views in writing to Mr. Kowal prior to the date scheduled for the hearing.

This notice is published, and the above-described hearing is to be held, in satisfaction of the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, regarding the public approval prerequisite to the exclusion from gross income for federal income tax purposes of the interest on the Bonds, other than any taxable bonds.

ARCHIVED

Jun 2019

Apr 2019

Mar 2019

Feb 2019

Jan 2019

Dec 2018

Nov 2018

Oct 2018

Sep 2018

Aug 2018

Jan 2018

Oct 2017

Aug 2017

Jul 2017