

## RBA Backup

Item Title: RBA Backup

### Estimated Sources and Uses of Funds

Sources of Funds		Uses of funds	
Debt	\$16,000,000	Acquisition	\$2,770,000
Third party Equity	\$9,989,200	Building Cost	\$20,166,532
Deferred Developer Fee	\$579,913	Soft Costs	\$2,476,599
City of Austin Funding	\$4,000,000	Financing	\$1,869,021
		Developer Fees	\$3,286,961
<b><u>Total</u></b>	<b><u>\$30,569,113</u></b>	<b><u>Total</u></b>	<b><u>\$30,569,113</u></b>

### Project Characteristics

Units	Bedrooms
90	1
90	2
<b>180</b>	<i><b>Total Units</b></i>

### Population Served

Units	MFI Served	Rental/Ownership
10	30%	Rental units
110	50%	Rental units
60	60%	Rental units
<b><u>180</u></b>	<b><u>TOTAL UNITS</u></b>	

### Company Information

McDowell Housing Partners (MHP) is the affordable and workforce development and investment arm of McDowell Properties, a national multifamily investment company. MHP Principals and key staff have completed the development of more than 3000 affordable/workforce housing units.