

RBA Backup

Item Title: RBA Backup – Burnet Place

Estimated Sources of Funds

<u>Sources</u>		<u>Uses</u>	
Third Party Equity	800,000	Acquisition	2,901,992
Grant	1,500,000	Site Work	381,919
Deferred Developer Fee	284,706	Site Amenities	40,000
Other	3,000,000	Building Costs	6,406,101
Prior AHFC funding	2,901,992	Soft Costs	1,101,838
City of Austin	3,098,008	Financing	182,500
Total	\$11,584,706	Developer Fees	570,356
		Total	\$11,584,706

Project Characteristics

Units	Bedrooms
46	efficiency
15	1 bedroom
61	<i>Total Units</i>

Population Served

Units	MFI Served	Rental/Ownership
12	< 30%	Rental
12	< 40%	Rental
37	< 50%	Rental
61	<i>Total Units</i>	

Project Transitions, Inc.

Since 1988, Project Transitions has been deeply committed to their mission of serving persons living with HIV and AIDS providing supportive housing, recuperative care and hospice in a compassionate and caring environment. Project Transitions (PT), as the only provider of intensely supportive housing for persons living with HIV/AIDS in the Central Texas region, owns and operates 30 units of supportive housing for persons living with HIV and AIDS quietly tucked into their surrounding neighborhoods.