

RBA Backup

Item Title: RBA Backup

Estimated Sources and Uses of Funds

<u>Sources</u>		<u>Uses</u>	
Debt	13,750,000	Acquisition	0
Third Party Equity	13,611,139	Off-Site	367,018
Grant	751,250	Site Work	1,753,450
Deferred Developer Fee	366,550	Site Amenities	297,162
Other	3,510,673	Building Costs	18,316,410
Prior AHFC funding	1,500,000	Contractor Fees	2,592,375
Current AHFC request	500,000	Soft Costs	3,172,850
Total	\$33,989,612	Financing	3,620,347
		Developer Fees	3,870,000
		Total	\$33,989,612

Project Characteristics

Units	Bedrooms
24	Efficiency
80	1
34	2
8	3
146	<i>Total Units</i>

Population Served

Units	MFI Served	Rental/Ownership
13	30%	Rental
49	50%	Rental
60	60%	Rental
24	Market Rate	Rental
<u>146</u>	<i>Total Units</i>	

Company Information

DMA Development Company, LLC, has developed 29 properties totaling 2500 housing units utilizing both 9% and 4% tax credits coupled with private activity bonds as its primary financing tools. DMA has a successful track record of developing mixed income communities both for working families and seniors.