

RBA Backup

Item Title: RBA Backup

Estimated Sources and Uses of Funds

<u>Sources</u>		<u>Uses</u>	
Debt	2,300,000	Acquisition	25000
Third Party Equity	12,961,827	Off-Site	198,000
Deferred Developer Fee	74,377	Site Work	400,400
Other	522,900	Site Amenities	218,500
Prior AHFC funding	2,000,000	Building Costs	10,536,599
Current AHFC request	1,000,000	Contractor Fees	1,355,000
Total	\$18,859,104	Soft Costs	2,532,900
		Financing	1,367,705
		Developer Fees	2,225,000
		Total	\$18,859,104

Project Characteristics

Units	Bedrooms
52	Efficiency
20	1
12	2
8	3
92	<i>Total Units</i>

Population Served

Units	MFI Served	Rental/Ownership
15	30%	Rental
46	50%	Rental
29	60%	Rental
2	Market Rate	Rental
92	<i>Total Units</i>	

Company Information

DMA Development Company, LLC, has developed 29 properties totaling 2500 housing units utilizing both 9% and 4% tax credits coupled with private activity bonds as its primary financing tools. DMA has a successful track record of developing mixed income communities both for working families and seniors.