Late Backup

#100 Adler 11/14/2019

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Manager is directed to work with Capital Metro on the completion of the Broadmoor Rail Station and the McKalla Place Rail Station, assessing various public financing options that can leverage private development and funding, including, <u>but not limited to</u>, conducting a feasibility and financial analysis of the creation of a Tax Increment Reinvestment Zone District, or other value capture financing tools <u>determining value that may be created by expedited review and</u> <u>permitting for adjacent developments</u>, and provide a memo to Council with the findings of the analysis by January 2020.