

RESOLUTION NO. 20191114-100

WHEREAS, the City of Austin recognizes the importance of its role in creating more multi-modal transit opportunities in accordance with the Council-adopted Austin Strategic Mobility Plan (ASMP) and Capital Metro's Project Connect program; and

WHEREAS, the ASMP calls for a 50 percent reduction in single-occupancy vehicle travel by 2039 through additional infrastructure that supports alternative modes of travel; and

WHEREAS, the city's 2018 State of Our Environment Report states that vehicles – largely single-occupancy vehicles – produce 36 percent of Austin's greenhouse gas emissions.

WHEREAS, major cities in Texas, such as Houston and the Dallas metropolitan area, have established financial tools, such as Tax Increment Reinvestment Zones, which have helped fund rail projects that provide access to employment centers, education, cultural, and entertainment districts, medical centers, and recreational activities; and

WHEREAS, two new rail stations are currently planned along the Capital Metro Red Line in North Austin; and

WHEREAS, Capital Metro plans to relocate the Kramer Lane station about a half-mile north to the site of the large-scale Broadmoor redevelopment project, 11501 Burnet Road; and

WHEREAS, a second rail station is planned for the site of the McKalla Place Soccer Stadium, currently under construction at 10414 McKalla Place; and

WHEREAS, a need exists for signal and track infrastructure improvements on the Red Line between the Broadmoor project and McKalla Place; and

WHEREAS, Capital Metro has allocated funds for Red Line infrastructure improvements in its five-year Capital Improvement Program; and

WHEREAS, both new rail stations would help meet travel demands in an area that is seeing high construction growth of major employment centers and residential areas; **NOW, THEREFORE,**

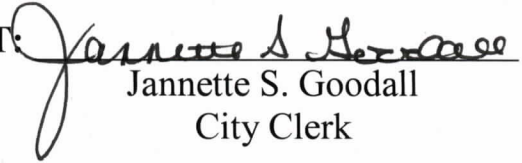
BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Manager is directed to work with Capital Metro on the completion of the Broadmoor Rail Station and the McKalla Place Rail Station, assessing various public financing options that can leverage private development and funding, including, but not limited to, conducting a feasibility and financial analysis of the creation of a Tax Increment Reinvestment Zone District, or other value capture financing tools determining value that may be created by expedited review and permitting for

developments in the area, and provide a memo to Council with the findings of the analysis by January 2020.

ADOPTED: November 14, 2019

ATTEST:


Jannette S. Goodall
City Clerk