



Recommendation for Action

File #: 19-3637, **Agenda Item #:** 24.

12/5/2019

Posting Language

Authorize negotiation and execution of all documents and instruments necessary or desirable to purchase in fee simple a tract of land totaling approximately 4.695 acres out of the Thomas Anderson League, in Travis County, Texas, located at 4349 Convict Hill Road from Venturina Biggs for a total amount not to exceed \$509,000, including closing costs. Related to Item #7.

Lead Department

Office of Real Estate Services.

Fiscal Note

Funding is available in the Fiscal Year 2019-2020 Operating Budget of the Balcones Canyonlands Conservation Preserve Mitigation Fund of the Austin Water Utility.

For More Information:

Megan Herron, Office of Real Estate Services, 512-974-5649; Alex Gale, Office of Real Estate Services, 512-974-1416; Sherri Kuhl, Austin Water Utility Department, 512-972-1664.

Additional Backup Information:

Whirlpool Cave is the third largest of the 62 federal permit Balcones Canyonland Conservation Plan caves. Acquisition will include the majority of the cave and is required for federal permit compliance to allow required land management over the cave preserve. The land and underlying cave also provide recharge to Barton Springs, based on prior tracing from this site. There is no unanticipated fiscal impact. The 1996 federal permit (PRT-78841) directs that the highest priority for the mitigation fund be preserve acquisition.

The purchase price of \$490,000.00 is the current fair market value as determined by an independent third party appraiser. The purchase price plus closing cost is in the amount not to exceed \$509,000.00.