WHEREAS, a public improvement district ("PID") is an economic
development tool authorized by Texas Local Government Code Chapter 372 (the
"Statute") that provides for the financing of public improvements and supplemental
services that are determined by a municipality or county to confer a special benefit
on a geographically defined area within the municipality's corporate limits or
extraterritorial jurisdiction or the county's boundaries; and
WHEREAS, a Development PID is a special purpose district created to help
spur economic development by providing a means to finance the costs of
infrastructure that benefit and promote development within a definable part of the
City, with such costs being borne by the property owners within the PID boundaries
who receive special benefits from the public improvements; and
WHEREAS, a Maintenance and Operations PID is an economic
development district that allows property owners within a specific geographic area
to benefit from enhanced services and public improvements that specifically benefit
properties located within the PID; and
WHEREAS, the original City PID Policy was adopted in 2008; and
WHEREAS, the City has authorized the creation of three Development
PIDs and three Maintenance and Operations PIDs; and
WHEREAS, the original PID Policy should be updated because of its age

29	and because it does not provide policies specifically pertaining to Maintenance and
30	Operations PIDs; and
31	
32	WHEREAS, a team consisting of representatives from Austin Water,
33	Development Services, Economic Development, Financial Services, Law,
34	Neighborhood Housing and Development, Parks and Recreation, Planning and
35	Zoning, Public Works, and Transportation and Watershed Protection developed the
36	proposed updated PID Policy. In developing the proposed Policy, the team
37	reviewed the requirements of the Statute, best practices, and the PID
38	policies of other Texas cities and counties, and received input from internal and
39	external stakeholders; NOW, THEREFORE,
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41	BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:
42	
43	The updated Public Improvement District Policy, attached as Exhibit A to
44	this Resolution, is adopted.
45	
46	
47	APPROVED:, 2019 ATTEST:
48	Jannette S. Goodall
49	City Clerk