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WHEREAS, the Issuer reasonably expects to issue obligations to reimburse itself
for the capital expenditure as described above; **NOW, THEREFORE,**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The Issuer reasonably expects to reimburse itself for capital expenditures with
respect to the Project paid with funds on hand from the proceeds of the sale of tax exempt
obligations to be issued, and this resolution shall constitute a declaration of official intent
under the Regulations. The maximum principal amount of the tax exempt obligations
expected to be issued for the Project is \$7,800,000.

ADOPTED: _____, 2019 **ATTEST:** _____

Jannette S. Goodall
City Clerk