

CAPITAL BUDGET

FISCAL NOTE

CONTACT DEPARTMENT(S):

Office of Real Estate Services

SUBJECT: Approve an ordinance amending the Fiscal Year 2019-2020 Office of Real Estate Services Capital Budget (Ordinance No. 20190910-001) to increase appropriations by \$7,800,000 to acquire and renovate a building to provide shelter and support services to those experiencing homelessness.

FISCAL ANALYSIS

Department:	Office of Real Estate Services
	7705 Metro Center Drive Shelter
Project Name:	Acquisition and Renovation
Funding Source(s):	Certificates of Obligation
Prior Appropriations:	\$ -
This Action:	\$7,800,000
Amended Project	
Appropriation:	\$7,800,000

ANALYSIS / ADDITIONAL INFORMATION: \$7,800,000 includes \$6,800,000 for the acquisition and an additional \$1,000,000 for potential renovations.