



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, NOVEMBER 14, 2019

Board of Directors:
 Steve Adler, President
 Delia Garza, Vice President
 Natasha Harper-Madison, Director
 Sabino Renteria, Director
 Greg Casar, Director
 Ann Kitchen, Director
 Jimmy Flannigan, Director
 Leslie Pool, Director
 Paige Ellis, Director
 Kathie Tovo, Director
 Alison Alter, Director
 Spencer Cronk, General Manager
 Jannette Goodall, Secretary
 Rosie Truelove, Treasurer
 Anne Morgan, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, November 14, 2019, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Adler called the meeting to order at 3:55 p.m.

CONSENT AGENDA

- AHFC1. Authorize negotiation and execution of 13-month contracts that include one 12-month contract extension option with each of the following seven non-profit agencies: American Youthworks, Austin Area Urban League, Austin Habitat for Humanity, Inc., Easter Seals-Central Texas, Inc., Interfaith Action of Central Texas, Meals on Wheels and More, Inc., and Rebuilding Austin Together for repair of homes eligible through the General Obligation (G.O.) Repair! Program for a combined total amount not to exceed \$11,150,000.
The motion authorizing negotiation and execution of 13-month contracts that include one 12-month contract extension option with each of the following seven non-profit agencies: American Youthworks, Austin Area Urban League, Austin Habitat for Humanity, Inc., Easter Seals-Central Texas, Inc., Interfaith Action of Central Texas, Meals on Wheels and More, Inc., and Rebuilding Austin Together was approved on consent on Director Casar's motion, Director Renteria's second on an 11-0 vote.
- AHFC2. Approve negotiation and execution of a loan agreement and related documents with McDowell Housing Partners, LLC, or an affiliated entity in an amount not to exceed \$4,000,000, for a multi-family rental development to be known as City Heights, to be located at or near 4500 Nuckols Crossing Road. District(s) Affected: District 2.
The motion approving negotiation and execution of a loan agreement and related documents with McDowell Housing Partners, LLC, or an affiliated entity was approved on consent on Director Casar's motion, Director Renteria's second on an 11-0 vote.

- AHFC3. Approve negotiation and execution of a loan agreement and related documents with O-SDA Industries, LLC, or an affiliated entity in an amount not to exceed \$3,500,000, for a multifamily rental development to be known as Vi Collina, to be located at or near 2401 E. Oltorf. District(s) Affected: District 3.
The motion approving negotiation and execution of a loan agreement and related documents with O-SDA Industries, LLC, or an affiliated entity was approved on consent on Director Casar's motion, Director Renteria's second on an 11-0 vote.
- AHFC4. Approve negotiation and execution of a loan agreement and related documents with Clarksville Community Development Corporation, or an affiliated entity, in an amount not to exceed \$77,950 for a rental development to be known as 1611 West 10th Street, to be located at 1611 West 10th Street. District(s) Affected: District 9.
The motion approving negotiation and execution of a loan agreement and related documents with Clarksville Community Development Corporation, or an affiliated entity was approved on consent on Director Casar's motion, Director Renteria's second on an 11-0 vote.
- AHFC5. Approve negotiation and execution of an additional or amended loan agreement and related documents with Project Transitions, Inc., or an affiliated entity, in an amount not to exceed \$3,098,008 for a multi-family rental development to be known as Burnet Place, to be located at or near 8007 Burnet Road. District(s) Affected: District 7.
The motion approving negotiation and execution of an additional or amended loan agreement and related documents with Project Transitions, Inc., or an affiliated entity was approved on consent on Director Casar's motion, Director Renteria's second on an 11-0 vote.
- AHFC6. Approve negotiation and execution of an additional or amended loan agreement and related documents with DMA Development Company, LLC, or an affiliated entity in an amount not to exceed \$500,000, for a multi-family rental development to be known as Travis Flats, to be located at or near 5310 Helen Street. District(s) Affected: District 4.
The motion approving negotiation and execution of an additional or amended loan agreement and related documents with DMA Development Company, LLC, or an affiliated entity was approved on consent on Director Casar's motion, Director Renteria's second on an 11-0 vote.
- AHFC7. Approve negotiation and execution of a loan agreement and related documents with DMA Development Company, LLC, or an affiliated entity, in an amount not to exceed \$1,000,000, for a multi-family rental development to be known as Talavera Lofts, to be located at or near the southeast corner of East 5th and Navasota Streets. District(s) Affected: District 3.
The motion approving negotiation and execution of a loan agreement and related documents with DMA Development Company, LLC, or an affiliated

entity was approved on consent on Director Casar's motion, Director Renteria's second on an 11-0 vote.

- AHFC8. Approve negotiation and execution of an additional or amended loan agreement and related documents with Accessible Housing Austin!, or an affiliated entity in an amount not to exceed \$300,000, for a multi-family rental development to be known as AHA! at Briarcliff to be located at 1915 Briarcliff Boulevard.
District(s) Affected: District 1.

The motion approving negotiation and execution of an additional or amended loan agreement and related documents with Accessible Housing Austin!, or an affiliated entity was approved on consent on Director Casar's motion, Director Renteria's second on an 11-0 vote.

- AHFC9. Approve the meeting minutes of the October 3, 2019 board meeting of the Austin Housing Finance Corporation.

The motion to approve the minutes of the October 3, 2019 board meeting was approved on consent on Director Casar's motion, Director Renteria's second on an 11-0 vote.

President Adler adjourned the meeting at 3:59 p.m. without objection.

The minutes were approved on this the 5th day of December 2019 on Director Renteria's motion, Director Ellis's second on an 11-0 vote.