RBA Backup

Item Title: RBA Backup – Vi Collina

Estimated Sources & Uses of Funds

Sources	
Debt	17,600,000
Third Party Equity	11,244,710
Deferred Developer Fee	1,873,129
City of Austin	3,500,000
Total	**34,217,839**

Uses	
Acquisition	3,440,000
Site Work	2,200,000
Site Amenities	132,475
Building Costs	16,039,166
Contractor Fees	2,434,840
Soft Costs	3,455,335
Financing	2,817,564
Developer Fees	3,698,459
Total	**34,217,839**

Population Served

Units	MFI Served	Rental/Ownership
5	**< 30%**	**Rental**
66	**< 50%**	**Rental**
68	**< 60%**	**Rental**
31	**< 80%**	**Rental**
170	***Total Units***	

Project Attributes

Units	Bedrooms
48	1-bedroom
80	2-bedroom
42	3-bedroom
170	***Total Units***

O-SDA Industries, LLC, and Saigebrook Development, LLC

O-SDA Industries, LLC, and Saigebrook Development, LLC, are an affiliate of Vi Collina, LLC. The principals Megan Lasch and Lisa Stephens together have secured 19 allocations of Housing Tax Credits and financed and closed approximately 5000 units in the Southeastern United States. They specialize in providing affordable workforce housing communities in urban core and suburban areas.