



## Recommendation for Action

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**File #:** 19-3267, **Agenda Item #:** 29.

1/23/2020

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### **Posting Language**

Authorize negotiation and execution of all documents and instruments necessary or desirable to sell approximately .145 acre of land out of the Thomas Anderson Survey No. 17, Abstract 2, Travis County, Texas, conveyed to the City of Austin and recorded in Volume 9073, Page 740, located on or near the intersection of West US 290 and McCarty Lane to the State of Texas Project locally known as Oak Hill Parkway, for the amount of \$1,000.

### **Lead Department**

Office of Real Estate Services.

### **Fiscal Note**

This item has no fiscal impact.

### **For More Information:**

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### **Additional Backup Information:**

The Texas Department of Transportation (TxDOT) is widening U.S. Highway 290 from west of Ranch-to-Market 1826 To State Highway Loop 1, locally known as Oak Hill Parkway. In connection with that improvement project, TxDOT has identified the need to acquire a .145-acre segment of land owned by the City of Austin and stewarded by Austin Water Utility (AWU). The land was once part of the now decommissioned Oak Hill Pump Station #2. AWU has confirmed that conveying this portion of the decommissioned pump station site to TxDOT will not compromise their current or future operations in the area. TxDOT has made an offer to purchase the subject property at an appraised value of \$1,000. The Office of Real Estate Services has reviewed the appraisal provided by TxDOT and determined its value conclusion to be reasonably supported.