

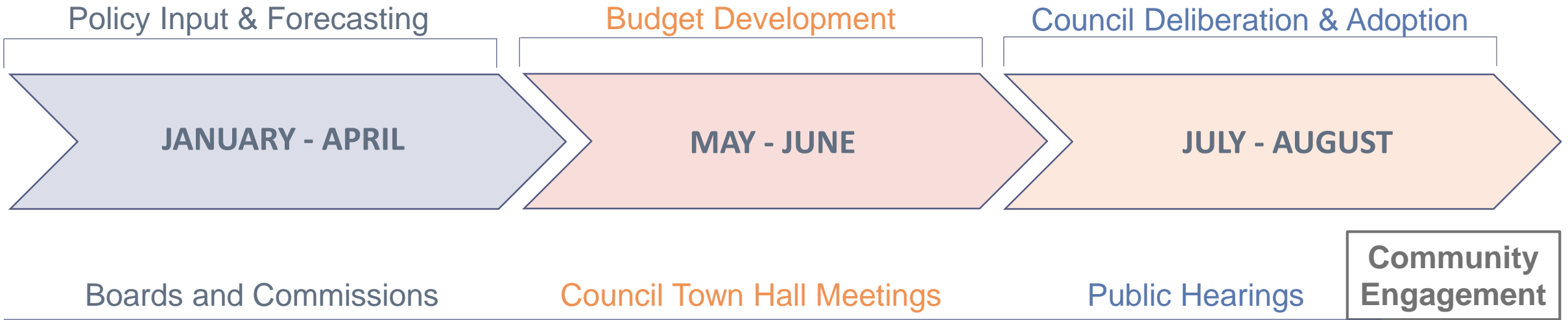
**2020-21**

City of Austin  
Budget



# FY 2020-21 Budget Overview

# City of Austin Budget Timeline

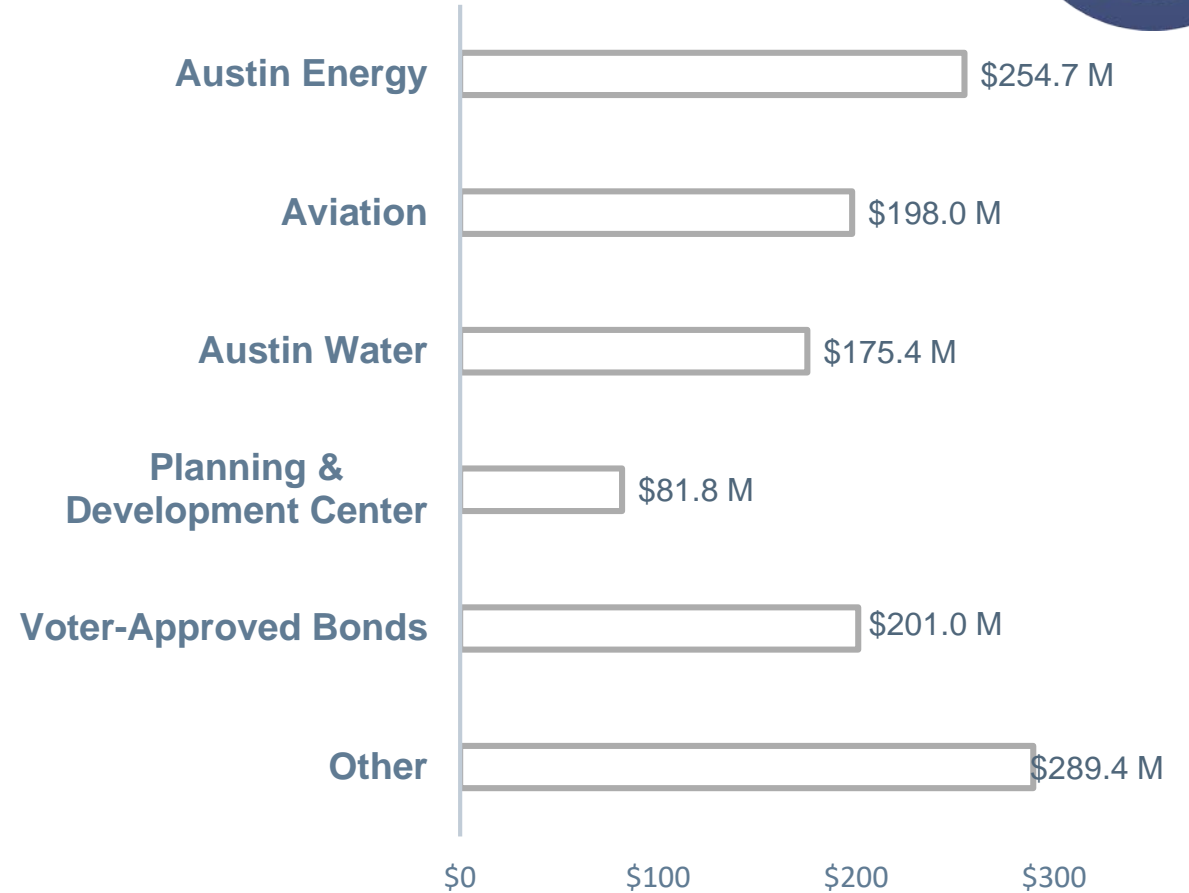
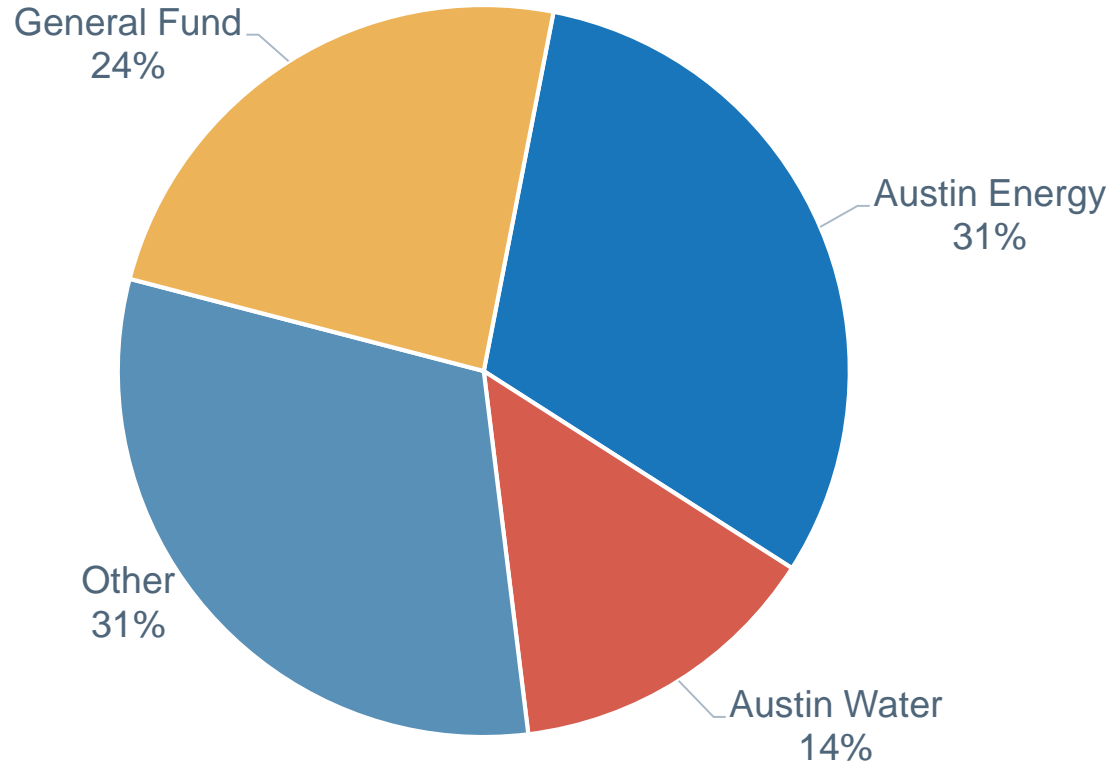


## KEY DATES:

- *March 13* – 5-year Financial Forecast Update
- *May 8* – Department budget submittals due to Budget Office
- *July 13* – Presentation of Proposed Budget to City Council
- *July 23, 30* – Public Hearings
- *August 12* – Budget and tax rate adoption

# FY 2019-20 ALL FUNDS BUDGET

\$4.2 BILLION

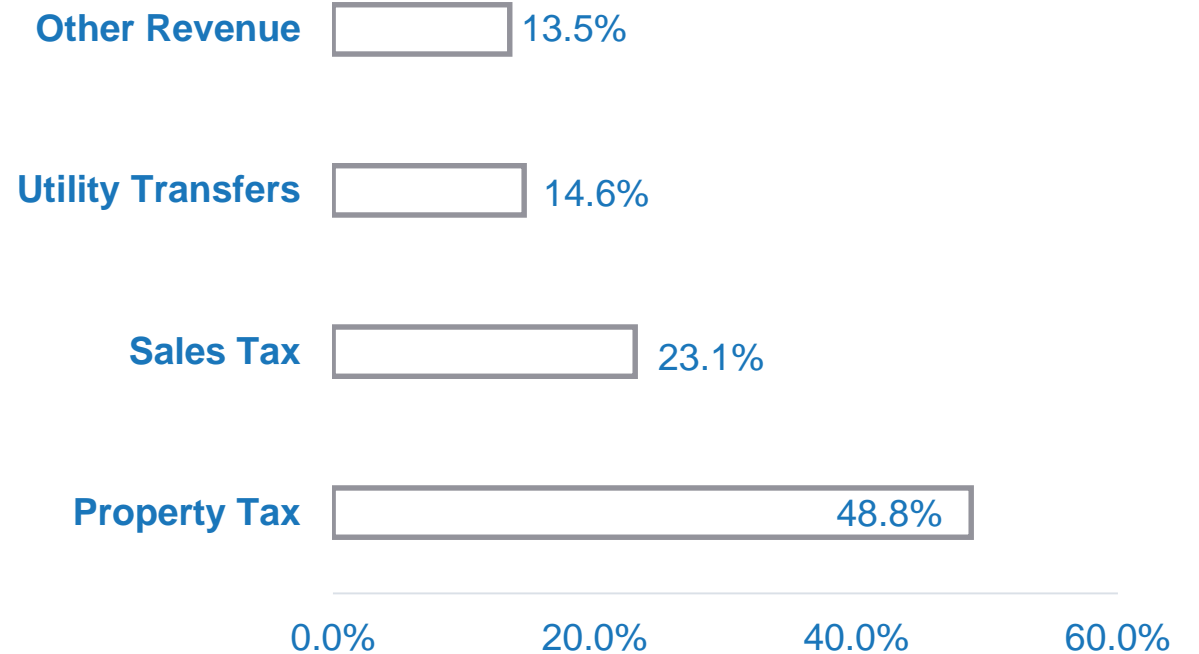
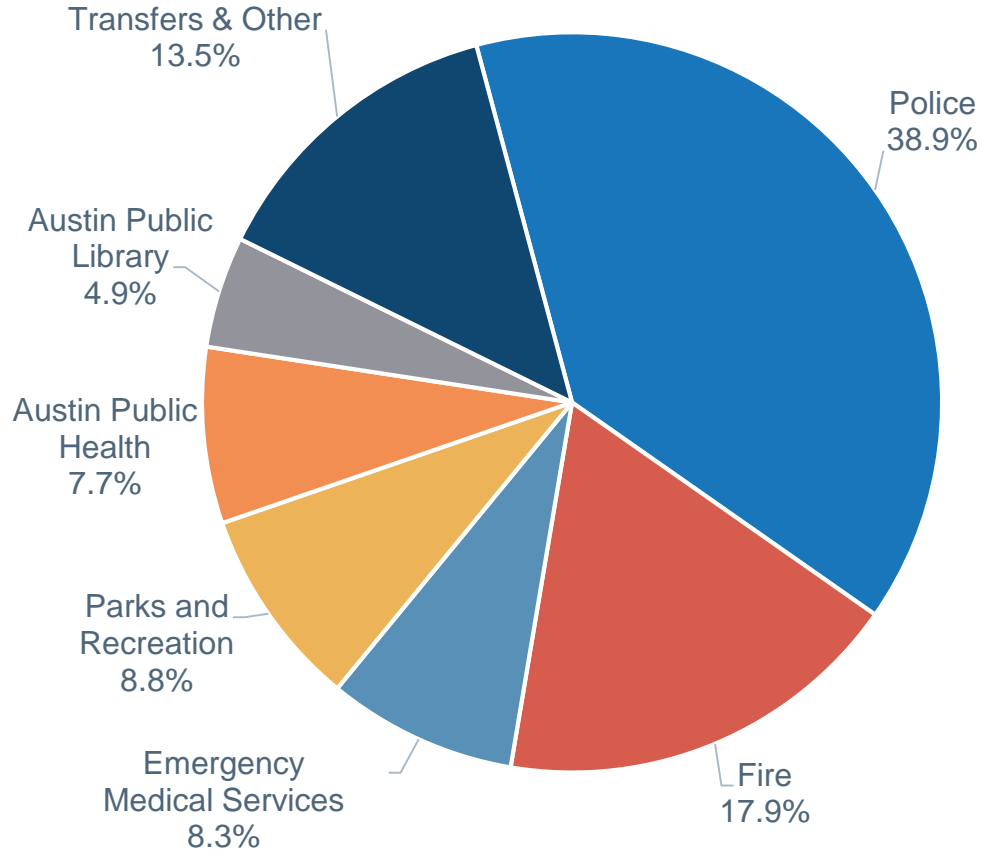


# FY 2019-20 CAPITAL IMPROVEMENT PROGRAM

\$1.2 BILLION SPEND PLAN

# FY 2019-20 GENERAL FUND BUDGET

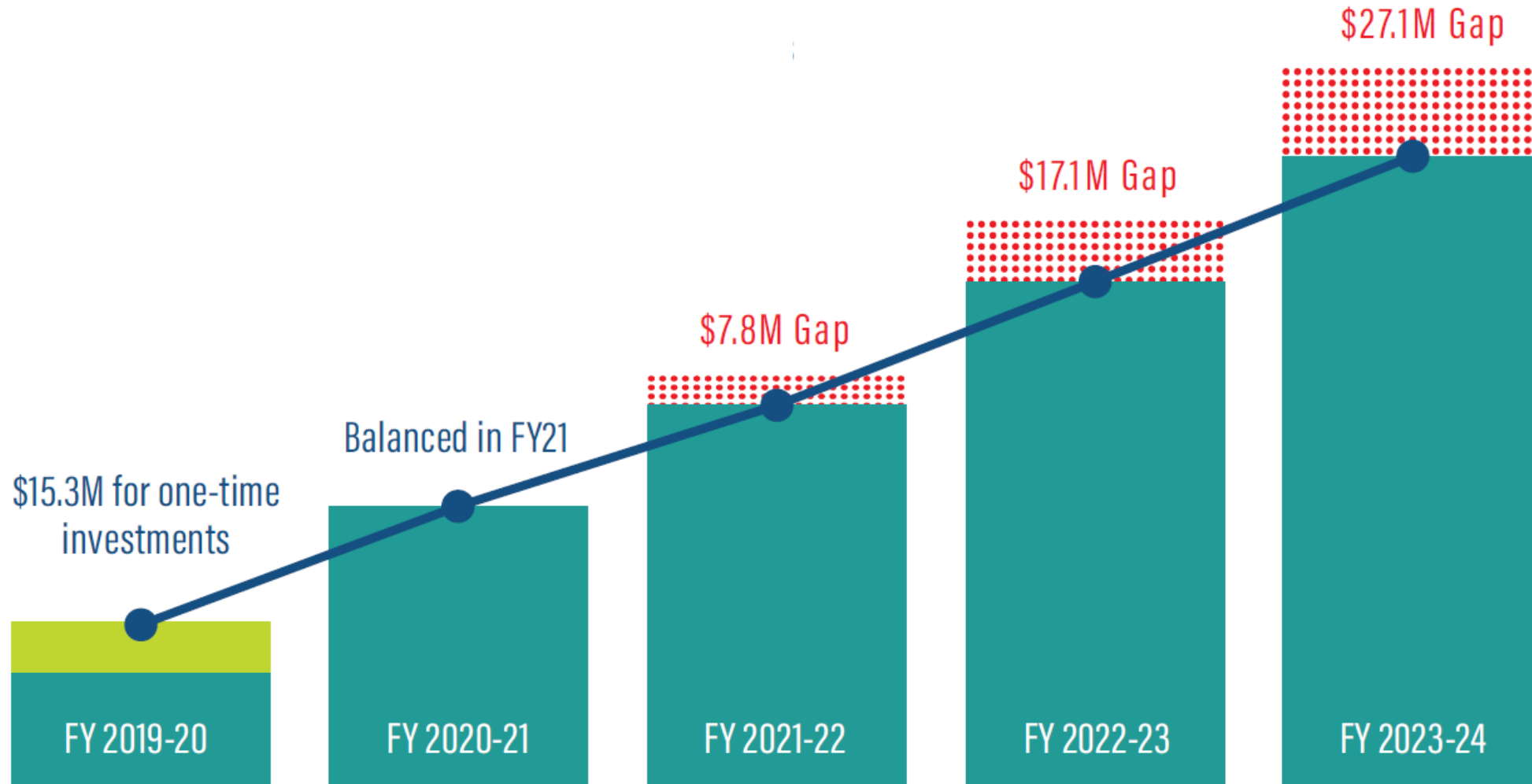
## \$1,088 MILLION



# FY 2019-20 GENERAL FUND REVENUE

## \$1,088 MILLION

# General Fund Budget Forecast



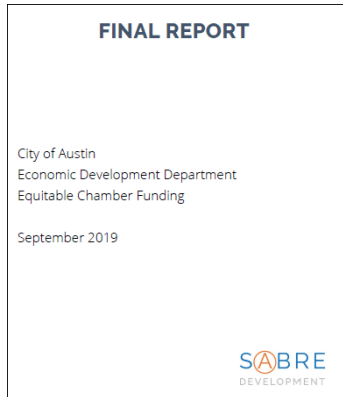
# FY 2020-21 Budget Initiatives



- Review of the equity and efficiency of Fire and EMS services
- Develop homelessness services performance framework and review service contracts
- Strategic Direction 2023 program alignment and operational efficiency improvements
- Explore opportunities to broaden and increase General Fund revenues
- Develop fiscal sustainability plans for City retirement systems

# FY 2020-21 Equity Focus

- Examine equity of *existing* programs and resource allocation



## \$1.2 M Chamber of Commerce Funding

- Reviewed the distribution of City funding to all chambers of commerce
- Recommended an equitable distribution formula and new methodology

## \$12.8 M Cultural Arts Funding

- Community input and program review occurred in 2019
- Goal to have recommendations for future program structure and operations to broaden and deepen access to resources and opportunities

## Questions/Comments?

**For more information:**

[austintexas.gov/budget](https://austintexas.gov/budget)

[budget.austintexas.gov](https://budget.austintexas.gov)

[austintexas.gov/finance](https://austintexas.gov/finance)

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