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a) SHI is a "qualified business" under Section 2303.402 of the Act since it will be engaged in the active conduct of a trade or business at a qualified

26 business site within the City's jurisdiction, located outside of an enterprise
27 zone and at least thirty five percent of SHI's new permanent jobs are held
28 by residents of an enterprise zone, veterans, or economically
29 disadvantaged individuals; and

30 b) There has been and will continue to be a high level of cooperation between
31 public, private, and neighborhood entities within the area; and

32 c) The designation of SHI as an Enterprise Project will contribute
33 significantly to the achievement of the plans of the City for development
34 and revitalization of the area; and

35 **WHEREAS**, the City finds that SHI meets the criteria for local incentives
36 and economic development tools adopted by the City and nominates SHI for
37 Enterprise Project status on the grounds that this Enterprise Project will be located
38 at the qualified business site and will create a higher level of employment,
39 economic activity, and stability in the area; and

40 **WHEREAS**, the City finds that it is in the best interest of the City to
41 nominate SHI as an Enterprise Project pursuant to the Act; **NOW, THEREFORE**,

42 **BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

43 The City nominates SHI as an Enterprise Project pursuant to the Act.

44 **BE IT FURTHER RESOLVED:**

45 The findings of the City and its actions approving this Resolution taken at
46 the council meeting are hereby approved and adopted.

BE IT FURTHER RESOLVED:

SHI is a "qualified business" as defined in Section 2303.402 of the Act and meets the criteria for designation as an Enterprise Project, as set forth in the Act.

BE IT FURTHER RESOLVED:

The Enterprise Project shall take effect on the date of designation of the Enterprise Project by the Governor's Office of Economic Development and Tourism and terminate five years from the date of designation.

This Resolution shall take effect immediately upon its passage and approval.

ADOPTED: _____, 2020

ATTEST: _____

Jannette S. Goodall
City Clerk