1 2	RESOLUTION NO.
3	WHEREAS, on October 18, 2007, the City Council of Austin, Texas
4	("City") passed City Ordinance No. 20071018-008 electing to participate in the
5	Texas Enterprise Zone Program and make local incentives and economic
6	development tools available to qualifying enterprise projects; and
7	WHEREAS, City Council expanded this list of local incentives and
8	economic development tools in City Ordinance Nos. 20101104-046 and 20191114-
9	068; and
10	WHEREAS, the Governor's Office of Economic Development and
11	Tourism, through the Economic Development Bank, will consider SHI
12	International Corp. ("SHI") as an Enterprise Project pursuant to a nomination and
13	an application made by the City; and
14	WHEREAS, the City desires to pursue the creation of the proper economic
15	and social environment in order to induce the investment of private resources in
16	productive business enterprises located in the City and to provide employment to
17	residents of enterprise zones, veterans, and other economically disadvantaged
18	individuals; and
19	WHEREAS, pursuant to the Texas Enterprise Zone Act, Chapter 2303,
20	Subchapter F, Texas Government Code ("Act"), SHI has applied to the City for
21	designation as an enterprise project; and
22	WHEREAS, the City finds that SHI meets the criteria for designation as an
23	Enterprise Project under the Act on the following grounds:
24	a) SHI is a "qualified business" under Section 2303.402 of the Act since it
25	will be engaged in the active conduct of a trade or business at a qualified

20	business site within the City's jurisdiction, located outside of an enterprise
27	zone and at least thirty five percent of SHI's new permanent jobs are held
28	by residents of an enterprise zone, veterans, or economically
29	disadvantaged individuals; and
30	b) There has been and will continue to be a high level of cooperation between
31	public, private, and neighborhood entities within the area; and
32	c) The designation of SHI as an Enterprise Project will contribute
33	significantly to the achievement of the plans of the City for development
34	and revitalization of the area; and
35	WHEREAS, the City finds that SHI meets the criteria for local incentives
36	and economic development tools adopted by the City and nominates SHI for
37	Enterprise Project status on the grounds that this Enterprise Project will be located
38	at the qualified business site and will create a higher level of employment,
39	economic activity, and stability in the area; and
40	WHEREAS, the City finds that it is in the best interest of the City to
41	nominate SHI as an Enterprise Project pursuant to the Act; NOW, THEREFORE,
42	BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:
43	The City nominates SHI as an Enterprise Project pursuant to the Act.
44	BE IT FURTHER RESOLVED:
45	The findings of the City and its actions approving this Resolution taken at
46	the council meeting are hereby approved and adopted.

4/	DE II FURTHER RESULVED:
48	SHI is a "qualified business" as defined in Section 2303.402 of the Act and
49	meets the criteria for designation as an Enterprise Project, as set forth in the Act.
50	BE IT FURTHER RESOLVED:
51	The Enterprise Project shall take effect on the date of designation of the
52	Enterprise Project by the Governor's Office of Economic Development and
53	Tourism and terminate five years from the date of designation.
54	This Resolution shall take effect immediately upon its passage and approval
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58	ADOPTED: , 2020 ATTEST:
59	Jannette S. Goodall
60	City Clerk