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WHEREAS, HTG Akins, LLC (Applicant), its successors, assigns or affiliates, proposes to construct an affordable multi-family housing development to be known as Akins East and located at or near 3417 Martin Luther King Jr. Blvd., Austin, TX 78721 (Proposed Development) within the City; and

WHEREAS, the Applicant, its successors, assigns or affiliates, intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 9% Low Income Housing Tax Credits for the Proposed Development; and

WHEREAS, a municipality may create a Concerted Community Revitalization Plan for a specific area within the municipality that requires concerted revitalization efforts (CRP Area); and

WHEREAS, the TDHCA awards two points to an applicant with a resolution from the municipality that confirms the applicant’s proposed tax credit development will contribute “more than any other” to the municipality’s “concerted revitalization efforts” in a CRP Area; and

WHEREAS, on November 7, 2002, the City Council adopted Ordinance No. 021107-Z-11 that created a Concerted Community Revitalization Plan for the area commonly known as East MLK Combined Neighborhood Plan; and

WHEREAS, the Proposed Development is located within the East MLK Combined Neighborhood Plan area; **NOW, THEREFORE**,

23 **BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

24 The City Council confirms that the Applicant's Proposed Development is the
25 development that will contribute most significantly to the concerted revitalization efforts
26 of the East MLK Combined Neighborhood Plan area.

27 **BE IT FURTHER RESOLVED:**

28 The City Council authorizes, empowers, and directs Jannette S. Goodall, City Clerk,
29 to certify this resolution to the Texas Department of Housing and Community Affairs.
30

31
32 **ADOPTED:** _____, 2020

ATTEST: _____

33 Jannette S. Goodall
34 City Clerk
35