RESOLUTION NO.

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2 3 4	WHEREAS, Espero Austin W. 24th, LP (Applicant), its successors, assigns or		
5	affiliates, proposes to construct an affordable multi-family housing development to be		
6	known as Espero Austin at W. 24th and located at or near 911 to 915 West 24th Street,		
7	Austin, TX 78705 (Proposed Development) within the City; and		
8	WHEREAS, the Applicant, its successors, assigns or affiliates, intends to submit		
9	an application to the Texas Department of Housing and Community Affairs (TDHCA) for		
10	9% Low Income Housing Tax Credits for the Proposed Development; and		
11	WHEREAS, a municipality may create a Concerted Community Revitalization		
12	Plan for a specific area within the municipality that requires concerted revitalization		
13	efforts (CRP Area); and		
14	WHEREAS, the TDHCA awards two points to an applicant with a resolution from		
15	the municipality that confirms the applicant's proposed tax credit development will		
16	contribute "more than any other" to the municipality's "concerted revitalization efforts"		
17	in a CRP Area; and		
18	WHEREAS, on August 26, 2004, the City Council adopted Ordinance No.		
19	20040826-056 and, on September 2, 2004, the City Council adopted Ordinance No.		
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20 20040902-058 that together created a Concerted Community Revitalization Plan for the

area commonly known as Central Austin Combined Neighborhood Planning Area &
University Neighborhood Overlay Zoning District; and

WHEREAS, the Proposed Development is located within the Central Austin
Combined Neighborhood Planning Area & University Neighborhood Overlay Zoning
District; NOW, THEREFORE,

26 **BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

The City Council confirms that the Applicant's Proposed Development is the development that will contribute most significantly to the concerted revitalization efforts of the Central Austin Combined Neighborhood Planning Area & University Neighborhood Overlay Zoning District.

31 **BE IT FURTHER RESOLVED**:

The City Council authorizes, empowers, and directs Jannette S. Goodall, City Clerk,			
to certify this resolution to the Texas D	Department of Hou	sing and Community Affairs.	
ADOPTED: , 2020	ATTEST:		
		Jannette S. Goodall	
		City Clerk	
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	ADOPTED:, 2020		