1	RESOLUTION NO.
2 3	WHEREAS, Polaris Avenue Flats Ltd. (Applicant), its successors, assigns or
4	affiliates, proposes to construct an affordable multi-family housing development to be
5	known as Polaris Avenue Flats and located at or near 2100 Polaris Avenue, Austin, TX
6	78757 (Proposed Development) within the City; and
7	WHEREAS, the Applicant, its successors, assigns or affiliates, intends to submit
8	an application to the Texas Department of Housing and Community Affairs (TDHCA) for
9	9% Low Income Housing Tax Credits for the Proposed Development; and
10	WHEREAS, a municipality may create a Concerted Community Revitalization
11	Plan for a specific area within the municipality that requires concerted revitalization
12	efforts (CRP Area); and
13	WHEREAS, the TDHCA awards two points to an applicant with a resolution from
14	the municipality that confirms the applicant's proposed tax credit development will
15	contribute "more than any other" to the municipality's "concerted revitalization efforts"
16	in a CRP Area; and

WHEREAS, on April 1, 2004, the City Council adopted Ordinance No. 040401-Z-2 and, on August 18, 2016, the City Council adopted Resolution No. 20160818-074, and, on April 26, 2018, the City Council adopted Resolution No. 20180426-028 and, on April 25, 2019, the City Council adopted Resolution No. 20190425-036 that together created a Concerted Community Revitalization Plan for the area commonly known as Page 1 of 2

22	Crestview/Wooten Combined Neighborhood Plan and Burnet Road and North Lamar
23	Corridor Mobility Plan; and
24	WHEREAS, the Proposed Development is located within the Crestview/Wooten
25	Combined Neighborhood Plan and Burnet Road and North Lamar Corridor Mobility Plan
26	area; NOW, THEREFORE,
27	BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:
28	The City Council confirms that the Applicant's Proposed Development is the
29	development that will contribute most significantly to the concerted revitalization efforts
30	of the Crestview/Wooten Combined Neighborhood Plan and Burnet Road and North
31	Lamar Corridor Mobility Plan area.
32	BE IT FURTHER RESOLVED:
33	The City Council authorizes, empowers, and directs Jannette S. Goodall, City Clerk,
34	to certify this resolution to the Texas Department of Housing and Community Affairs.
35	
36 37 38 39 40	ADOPTED:, 2020 ATTEST: Jannette S. Goodall City Clerk